

**SUBMITTAL TO THE BOARD OF SUPERVISORS,
COMMUNITY FACILITIES DISTRICT'S LEGISLATIVE BODY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

132



FROM: COUNTY EXECUTIVE OFFICE

SUBMITTAL DATE:
September 13, 2005

SUBJECT: Authorization of Judicial Foreclosure Action – Community Facilities Districts

RECOMMENDED MOTION: That the Board approve and adopt the following resolutions authorizing foreclosure action on certain real properties in certain Community Facilities Districts, such action being in accordance with resolutions previously approved by the Board regarding the formation of each District and collection of delinquent special taxes:

- | | |
|--|--------------------------|
| Res. No. CFD 2005-19 for CFD 84-2 (Lake Hills) | 1 st District |
| Res. No. CFD 2005-20 for CFD 86-1 (Menifee Village) | 3 rd District |
| Res. No. CFD 2005-21 for CFD 87-1 (South 'A' Street) | 1 st District |
| Res. No. CFD 2005-22 for CFD 87-5 (Wild Rose) | 1 st District |
| Res. No. CFD 2005-23 for CFD 88-4 (Winchester Ranch) | 3 rd District |
| Res. No. CFD 2005-24 for CFD 88-8 ('A' Street North) | 1 st District |

BACKGROUND: The Board adopted resolutions establishing the formation of these Community Facilities Districts to provide specified infrastructure facilities, authorize the issuance of bonds to finance those facilities, and authorize the levy of special taxes to repay those bonds. The Board also adopted ordinances pertaining to the collection of the special taxes and the initiation of action in Superior Court to foreclose on any parcel for failure to pay the special taxes. For a list of the parcels being foreclosed, please review the Exhibit A's attached to each resolution.


Jerry Norris, Senior Management Analyst

FORM APPROVED COUNTY COUNSEL
 SEP 1 2005
 Departmental Concurrence
 Policy
 Policy
 Consent
 Consent
 Dep't Recomm.:
 Per Exec. Ofc.:

| | | | | |
|-----------------------|-------------------------------|------|-------------------------|------|
| FINANCIAL DATA | Current F.Y. Total Cost: | \$ 0 | In Current Year Budget: | Yes |
| | Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment: | No |
| | Annual Net County Cost: | \$ 0 | For Fiscal Year: | 2006 |

| | | |
|-----------------------------|---|--------------------------|
| SOURCE OF FUNDS: N/A | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| | Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature 

3 **RESOLUTION NO. CFD 2005-21**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 87-1 (SOUTH 'A' STREET) OF**
5 **THE COUNTY OF RIVERSIDE ORDERING THAT ACTION BE BROUGHT IN SUPERIOR**
6 **COURT TO FORECLOSE ON CERTAIN REAL PROPERTY FOR DEFAULT OF PAYMENT**
7 **OF SPECIAL TAX**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County"), on behalf of Community Facilities District No. 87-1 (South 'A' Street) of the County (the
10 "District"), by Resolution No. 90-646 that was adopted on October 30, 1990, authorized the issuance and
11 sale of Special Tax Bonds (the "Bonds") pursuant to the terms of the Indenture dated as of November 1,
12 1989, by and between the County and State Street Bank and Trust Company of California, N.A., a
13 National Banking Association, as Fiscal Agent, (the "Indenture") to finance the construction of certain
14 improvements within the District; and

15 **WHEREAS**, the County of Riverside, by the terms of the Indenture, covenants to timely initiate
16 foreclosure proceedings against any parcel in the District for default of payment of the special tax levied
17 to repay the principal and interest on the Bonds;

18 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
19 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
20 for Community Facilities District No. 87-1 (South 'A' Street) of the County of Riverside, in regular
21 session assembled on September 13, 2005, that:

22 **1.** The parcels within the District, listed on the attached Exhibit "A" are delinquent for the
23 amounts shown as of the date shown.

24 **2.** Pursuant to Government code Section 53356.2 of the California Government Code, the
25 Auditor-Controller of the County, in cooperation with the County Executive Office and the Special
26 Counsel, as designated below, is to:

27 a.) cause the Treasurer-Tax Collector of the County to be credited upon the current tax
28 roll with the amounts of the delinquent special taxes to be sued upon, including applicable penalties,
interest, and cost, and is to be relieved of further duty in regard thereto; and

EXHIBIT A

| <u>APN</u> | <u>Owner Name</u> | <u>District</u> | <u>Delinquent Date</u> | <u>Installment Amount</u> |
|-------------------|------------------------------|------------------------|-----------------------------------|--------------------------------------|
| 317-240-045-8 | A&M Industries | CFD 87-1 | 4/10/05 | \$4,568.98 |