

**SUBMITTAL TO THE BOARD OF COMMISSIONERS OF THE  
HOUSING AUTHORITY  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

804A



**FROM:** Housing Authority

**SUBMITTAL DATE:**  
15 August 2005

**SUBJECT:** Approval of Public Improvement Reimbursement Agreement

**RECOMMENDED MOTION:** That the Board of Commissioners:

1. Approve the attached Public Improvement Reimbursement Agreement by and between the Community Redevelopment Agency of the City of Palm Springs, Vista Sunrise Apartments, LP, and the Housing Authority of the County of Riverside;
2. Authorize the Chairman of the Board to execute the attached Public Improvement Reimbursement Agreement; and
3. Authorize the Assistant County Executive Officer / EDA, or designee, to take the necessary steps to implement the agreement including execution of related documents.

Departmental Concurrence

**BACKGROUND:** Continued

RZ:MR:er

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*Robin Zimpfer*

Robin Zimpfer  
Assistant County Executive Officer / EDA

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 125,000.00	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	04 / 05

<b>SOURCE OF FUNDS:</b> CORAL	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/6 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**APPROVE**

**County Executive Office Signature**

*Bhonda King*

Dept't Recomm.:  Consent  Policy   
Per Exec. Ofc.:  Consent  Policy

**Prev. Agn. Ref.:**

**District:** 4

**Agenda Number:**

15 August 2005

Page 2

The Housing Authority proposes to acquire the complete parcel identified with Assessor Parcel Number 507-100-030 from the Desert Health Care District for a price of \$1,000,000. This parcel is vacant unimproved land of approximately 5.37 acres in size. The parcel will be acquired to facilitate the development of a multi-family affordable housing complex serving special needs residents with HIV/AIDS and a County operated medical clinic. The Housing Authority proposes to divide the parcel into two pieces supporting the two projects. The northern half will be approximately 2.5 acres of the larger 5.37 acres. The Housing Authority proposes to sell the northern 2.5 acres to Vista Sunrise Apartments LP for a price of \$350,000. Vista Sunrise Apartments LP will ensure development of the multi-family affordable housing complex. The Housing Authority wishes to retain the southern half (approximately 2.87 acres) of the same larger parcel to facilitate development of the County operated medical clinic.

The attached reimbursement agreement is proposed to be entered into by and between the Community Redevelopment Agency of the City of Palm Springs, The City of Palm Springs, Vista Sunrise Apartments LP and the Housing Authority of the County of Riverside in a joint effort to pay for and construct the necessary off site improvements. Such off site improvements are conditioned for development and will benefit both the county operated medical clinic and the affordable housing complex. The Housing Authority will contribute a pro rata share of the cost of such off site improvement with a maximum level of contribution set at \$125,000.