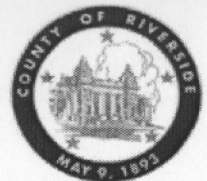


SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

814B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
September 19, 2005

SUBJECT: TRACT 29622-1

A Schedule "B" Subdivision in the Lake Mathews Area
EXTENSION OF TIME AGREEMENTS

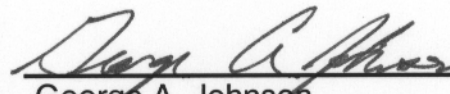
RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 22 2003, the Board entered into agreements with William Lyon Homes, Inc for the improvement of streets and the installation of a water system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Motorists Insurance Company as follows:


\$3,457,500 - Bond #SU5000098 for the completion of street improvements
\$506,000 - Bond #SU5000098 for the completion of the water system

(Continued)

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts


George A. Johnson
Director of Transportation

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 9/19/05

Dep't Recomm.:
Per Exec. Ofc.:

Consent
 Policy

Consent
 Policy

Prev. Agn. Ref.: 04/22/03 – 2.17b | District: 1 | Agenda Number:

COUNTY OF RIVERSIDE
02 SEP 19 2005 12

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

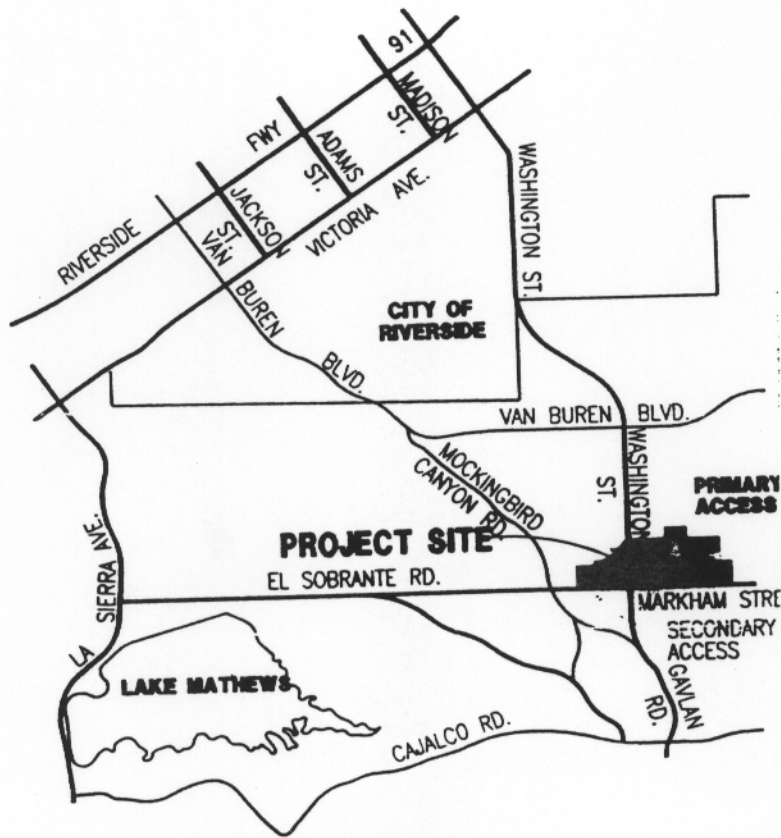
The Honorable Board of Supervisors

RE: Tract 29622-1

September 19, 2005

Page 2 of 2

The developer requests an extension of time for the completion of Tract 29622-1. Our records indicate that this project is approximately 58% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
NTS

VICINITY MAP

TR 29622-1

SEC. 35 TWP. 3S RNG. 5W
SEC. 36 TWP. 3S RNG. 5W

Supervisorial District: 1 (B. BUSTER)