

**SUBMITTAL TO THE BOARD OF SUPERVISORS,
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

851



FROM: COUNTY EXECUTIVE OFFICE

SUBMITTAL DATE:
September 1, 2005

SUBJECT: Proposed Community Facilities District No. 05-8 (Scott Road) of the County of Riverside, Fee Deposit and Reimbursement Agreement

RECOMMENDED MOTION: That the Board of Supervisors approve and the Chairman be authorized to execute the attached Fee Deposit and Reimbursement Agreement, by and between the County of Riverside and Woodside Menifee 105, Inc.

BACKGROUND:

Woodside Menifee 105, Inc. (the "Developer"), along with other property owners in the vicinity of Scott Road, have requested that the County consider establishing a community facilities district pursuant to the Mello-Roos Community Facilities District Act to finance the acquisition of certain public improvements to be located within the proposed district. If established, the district would be named "Community Facilities District No. 05-8 (Scott Road) of the County of Riverside" (the "District"). The Developer has agreed to submit a deposit in the amount of \$50,000 to be applied to pay, in part, for those professional services that must be contracted for by the County in evaluating the Developer's application and establishing the District. The Mello-Roos Act provides that incidental costs associated with the establishment of a district may be advanced and the amounts advanced may be included as costs to be supported by the special taxes to be levied if bonds are sold and issued.

Departmental Concurrence

Continued on Page 2

Debra Cournoyer

Debra Cournoyer, Senior Management Analyst

FINANCIAL DATA	Current F.Y. Total Cost:	\$ N/A	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ N/A	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ N/A	For Fiscal Year:	2006

SOURCE OF FUNDS: Bond Proceeds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature *Debra Cournoyer*

- Policy
- Policy
- Consent
- Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: District: 3 Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.2

FORM APPROVED
COUNTY COUNSEL

SEP 6 2005
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3002 2E6 S1 WH11-03
CLERK OF THE BOARD
COUNTY OF RIVERSIDE, CALIFORNIA

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This agreement establishes the framework by which the Developer is to advance additional fees for professional services necessary to evaluate its application and to reimburse the Developer for monies advanced should the District be established and bonds be sold.

County Counsel has reviewed the agreement and approved as to form.

Staff recommends approval of the attached agreements on behalf of the proposed District.