

179

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** Assessor-County Clerk-Recorder

**SUBMITTAL DATE:**  
10/11/05

**SUBJECT:** Report Regarding Assessment of Commercial New Construction

**RECOMMENDED MOTION:** That the Board of Supervisors receive and file the attached report Assessor's Commercial New Construction report [Attachment A] and Analysis Summary [Attachment B] for the quarter ended June 30, 2005.

**BACKGROUND:** The Assessor was directed to report to the Board information concerning assessment value added for Commercial new construction. This report reflects the quarterly increase in assessed value of commercial new construction for the period from 04/01/2005 thru 06/30/2005. The report details the increase in new construction assessments in both incorporated and unincorporated areas of Riverside County.

Departmental Concurrence

Larry W. Ward, Assessor-County Clerk-Recorder

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ NA	In Current Year Budget:	NA
	Current F.Y. Net County Cost:	\$ NA	Budget Adjustment:	NA
	Annual Net County Cost:	\$ NA	For Fiscal Year:	NA
<b>SOURCE OF FUNDS:</b> NA				Positions To Be Deleted Per A-30 <input type="checkbox"/>
				Requires 4/5 Vote <input type="checkbox"/>

**C.E.O. RECOMMENDATION:** RECEIVE & FILE

**County Executive Office Signature**

- Dep't Recomm.:  Consent  Policy
- Per Exec. Ofc.:  Consent  Policy

**Prev. Agn. Ref.:** | **District:** | **Agenda Number:**

2.5

ATTACHMENT A

**RIVERSIDE COUNTY ASSESSOR  
COMMERCIAL DIVISION  
NEW CONSTRUCTION**

04/01/2005 -06/30/2005

PRIMARY TAX RATE AREA	CITY/AREA	NUMBER OF ASSESSMENTS INCREASED	INCREASE ASSESSED VALUE
1	BANNING	2	362,599
2	BEAUMONT	3	1,183,596
3	BLYTHE	2	229,849
4	CORONA	6	25,181,312
5	LAKE ELSINORE	24	4,559,685
6	HEMET	7	22,691,194
7	INDIO	7	4,938,746
9	RIVERSIDE	38	45,782,604
10	SAN JACINTO	3	1,773,028
11	PALM SPRINGS	18	21,836,958
12	COACHELLA	2	828,440
13	TEMECULA	28	27,664,318
14	DESERT HOT SPRINGS	1	209,000
15	NORCO	1	433,658
17	RANCO MIRAGE	5	5,010,447
18	PALM DESERT	20	26,319,431
19	CATHEDRAL CITY	13	4,763,804
20	LA QUINTA	28	73,530,701
21	MORENO VALLEY	13	54,577,811
22	CALIMESA	1	1,499
24	MURRIETA	9	15,585,956
54	MENIFEE - UNINCORPORATED	1	1,099,999
55	BANNING - UNINCORPORATED	1	37,430
56	BEAUMONT - UNINCORPORATED	1	66,950
58	COACHELLA - UNINCORPORATED	4	4,099,427
59	CORONA-NORCO - UNINCORPORATED	5	8,634,296
61	PALM SPRINGS - UNINCORPORATED	16	9,400,610
65	ELSINORE - UNINCORPORATED	3	9,949,338
71	HEMET - UNINCORPORATED	2	103,149
75	DESERT SANDS - UNINCORPORATED	15	6,508,678
80	MORENO - UNINCORPORATED	1	616,499
88	RIVERSIDE - UNINCORPORATED	2	231,610
94	TEMECULA - UNINCORPORATED	9	7,624,424
98	VAL VERDE - UNINCORPORATED	2	36,876
99	JURUPA - UNINCORPORATED	9	69,821,525
<b>TOTAL</b>		<b>302</b>	<b>455,695,447</b>

ATTACHMENT B

**RIVERSIDE COUNTY ASSESSOR  
COMMERCIAL DIVISION  
NEW CONSTRUCTION ANALYSIS**

04/01/2005 - 06/30/2005

	2ND QTR 2005	2ND QTR 2004	% CHANGE
<b>INCREASE IN NO. OF ASMTS</b>			
Cities	231	253	-8.70%
Unincorporated Areas	71	69	2.90%
<b>TOTAL NUMBER OF ASMTS</b>	<b>302</b>	<b>322</b>	<b>-6.21%</b>
<b>ASSESSED VALUE INCREASE</b>			
Cities	337,464,636	218,440,186	54.49%
Unincorporated Areas	118,230,811	32,243,592	266.68%
<b>TOTAL VALUE INCREASE</b>	<b>455,695,447</b>	<b>250,683,778</b>	<b>81.78%</b>

	Assessments	Value
Cities	231	337,464,636
Unincorporated	71	118,230,811
<b>Totals</b>	<b>302</b>	<b>455,695,447</b>