

**SUBMITTAL TO THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

149



FROM: Housing Authority

SUBMITTAL DATE: October 18, 2005

SUBJECT: Subrecipient Agreement for the Use of HOME Funds with the County of Riverside

RECOMMENDED MOTION: That the Board of Commissioners:

- 1) Approve the attached Subrecipient Agreement for the use of HOME funds between the Housing Authority of the County of Riverside and the County of Riverside;
- 2) Authorize the Assistant Director, Housing Authority or designee to execute the attached Subrecipient Agreement; and
- 3) Authorize the Assistant Director, Housing Authority to take all necessary steps to implement this Agreement, including signing subsequent essential and relevant documents.

BACKGROUND: New participants in the Section 8 Housing Choice Voucher Program are experiencing increasing difficulty in locating affordable housing units to rent. Adding to this problem is that landlords frequently request a security deposit that is equal to two (2) months of the total contract rent that creates an additional barrier for families that have limited resources, to finding affordable housing options. HOME funds will be used to implement the Security Deposit Assistance Program.

(Continued on Page 2)

Departmental Concurrence

Robin Zimpfer

Robin Zimpfer, Assistant County Executive Officer/EDA

RZ:JV:MR:ER:HM

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 200,000	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	Yes
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2005/2006

SOURCE OF FUNDS: HOME Investment Partnerships Act Grant Funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/6 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

FORM APPROVED COUNTY COUNSEL

Lisa Brandt

OCT 06 2005
BY *Lee A. Inocent*

County Executive Office Signature

- Policy
- Policy
- Consent
- Consent
- Dept't Recomm.:
- Per Exec. Ofc.:

Prev. Agn. Ref.:

District: All

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

10.1

BACKGROUND (Cont'd):

The Housing Authority of the County of Riverside requested \$200,000 to fund the Security Deposit Assistance (SDA) Program. The goal of the program is to remove the initial barrier that families encounter as they attempt to find a suitable and decent housing unit to rent.

The program is designed to provide a one-time grant to pay for the security deposit for very low-income families earning not more than 50% of the median income. The maximum grant per family is limited to the lesser of 50% of the actual total security deposit or half of the Section 8 contract rent. The applicants are limited to eligible participants who have recently been selected from the waiting list, have a Section 8 Voucher and are in the process of finding a unit to rent. Existing Section 8 Voucher holders are also eligible if the owner of the current unit has selected to sell the property and has given the family notice to move, or if there is an unforeseen emergency condition that is through no fault of the family. It is anticipated this program would benefit approximately 285 families at an average cost of \$700 per family.

County Counsel has reviewed and approved the attached Agreement. Staff recommends that the Board approve the Agreement.

FISCAL IMPACT:

The project will be funded with HOME Investment Partnerships Act grant funds, and there will be no impact on the County's General Fund.