

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

217A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 163, Item 369.
Last assessed to: Old Mountain Road Associates, a California Limited Partnership.

RECOMMENDED MOTION: That the Board of Supervisors:

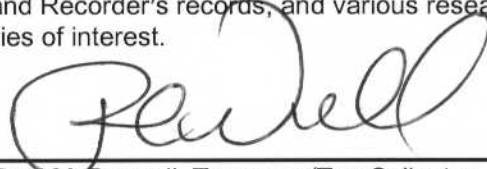
- 1) Approve the claim from Global Discoveries, Ltd., agent for Old Mountain Road Associates, a California Limited Partnership, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 433404026-6;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, Ltd., agent for Old Mountain Road Associates, a California Limited Partnership, in the amount of \$10,258.74 no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 11, 2002 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 3, 2002. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 3, 2002, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

FORM APPROVED
COUNTY COUNSEL

SEP 15 2005 Departmental Concurrence

BY 


Paul McDonnell, Treasurer/Tax Collector

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|-----------------------|-------------------------------|--------------|-------------------------|---------|
| FINANCIAL DATA | Current F.Y. Total Cost: | \$ 10,258.74 | In Current Year Budget: | NO |
| | Current F.Y. Net County Cost: | \$0 | Budget Adjustment: | N/A |
| | Annual Net County Cost: | \$0 | For Fiscal Year: | 2005-06 |

| | | |
|--|---|--------------------------|
| SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| | Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION: **APPROVE**


County Executive Office Signature

Dep't Recomm.: Consent Policy

Per Exec. Ofc.: Consent Policy

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Global Discoveries, Ltd., agent for Old Mountain Road Associates, a California Limited Partnership, last assessee based on an Assignment of Right to Collect Excess Proceeds dated May 1, 2003 and based on Map Book 233, Page 77-81 and recorded July 23, 1991 as Instrument No. 250540.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, Ltd., agent for Old Mountain Road Associates, a California Limited Partnership be awarded excess proceeds in the amount of \$10,258.74. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.