

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

402



**FROM:** Assessor-County Clerk-Recorder

**SUBMITTAL DATE:**  
10/26/05

**SUBJECT:** Report Regarding Assessment of Commercial New Construction

**RECOMMENDED MOTION:** That the Board of Supervisors receive and file the attached, Assessor's Commercial New Construction report (Attachment A) and Analysis Summary (Attachment B) for the quarter ended September 30, 2005.

**BACKGROUND:** The Assessor was directed to report to the Board information concerning assessment value added for Commercial new construction. This report reflects the quarterly increase in assessed value of commercial new construction for the period from 07/01/2005 thru 09/30/2005. The report details the increase in new construction assessments in both incorporated and unincorporated areas of Riverside County.

Departmental Concurrence

*Cathy Coer for*  
Larry W. Ward, Assessor-County Clerk-Recorder

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ NA	In Current Year Budget:	NA
	Current F.Y. Net County Cost:	\$ NA	Budget Adjustment:	NA
	Annual Net County Cost:	\$ NA	For Fiscal Year:	NA

<b>SOURCE OF FUNDS:</b> NA	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE.

**County Executive Office Signature** *Dennis C. Harder*

- Dep't Recomm.:  Consent  Policy
- Per Exec. Ofc.:  Consent  Policy

**ATTACHMENT A**  
**RIVERSIDE COUNTY ASSESSOR**  
**COMMERCIAL DIVISION**  
**NEW CONSTRUCTION**  
07/01/2005 -09/30/2005

<b>PRIMARY TAX</b>	<b>CITY/AREA</b>	<b>NUMBER OF ASSESSMENTS</b>	<b>INCREASE ASSESSED VALUE</b>
4	CORONA	3	17,218,861
6	HEMET	2	281,005
7	INDIO	1	15,416
9	RIVERSIDE	6	6,107,350
10	SAN JACINTO	2	288,882
13	TEMECULA	2	5,390,999
17	RANCO MIRAGE	1	3,145,965
19	CATHEDRAL CITY	1	1,032,600
20	LA QUINTA	3	316,217
24	MURRIETA	2	4,499,636
55	BANNING - UNINCORPORATED	1	37,430
75	DESERT SANDS - UNINCORPORATED	2	5,361,210
94	TEMECULA - UNINCORPORATED	1	177,798
<b>TOTAL</b>		<b>27</b>	<b>43,873,369</b>

**ATTACHMENT B**  
**RIVERSIDE COUNTY ASSESSOR**  
**COMMERCIAL DIVISION**  
**NEW CONSTRUCTION ANALYSIS**  
07/01/2005 - 09/30/2005

<b>INCREASE IN NO. OF ASMTS</b>	<b>3RD QTR 2005</b>	<b>3RD QTR 2004</b>	<b>% CHANGE</b>
<b>Cities</b>	23	48	-52.08%
<b>Unincorporated Areas</b>	4	8	-50.00%
<b>TOTAL NUMBER OF ASMTS</b>	27	56	-51.79%
<b>ASSESSED VALUE INCREASE</b>			
<b>Cities</b>	37,264,331	19,687,209	89.28%
<b>Unincorporated Areas</b>	5,576,438	6,242,513	-10.67%
<b>TOTAL VALUE INCREASE</b>	42,840,769	25,929,722	65.22%