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SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Redevelopment Agency

SUBMITTAL DATE:
December 13, 2005

SUBJECT: Benefit Findings for the Use of Low- and Moderate-Income Housing Funds Outside the Redevelopment Project Area Boundaries

RECOMMENDED MOTION: That the Board of Directors adopt the attached Resolution No. RDA 2005-35 Finding that the Use of Redevelopment Agency Funds for Low- and Moderate-Income Housing Outside the Project Areas is of benefit to said Redevelopment Projects.

BACKGROUND:

Departmental Concurrence

California Redevelopment Law (Health & Safety Code 33000 et seq) requires that the Redevelopment Agency expend not less than twenty percent (20%) of redevelopment tax increment revenue on increasing, improving and preserving affordable housing. Section 33334.2(g) of the Health and Safety Code allows those funds to be used outside the project area boundaries upon a finding of the agency and legislative body that the use of funds outside the boundaries is of benefit to the project areas. The Agency and legislative body have previously made such findings for all of the project areas and most of the amendments thereto. The attached resolution with reaffirm these findings and extend them to all of the project areas as amended and allow the funds to be used anywhere in the unincorporated area of the County for the purposes authorized in redevelopment law.

Robin Zimpfer

RZ:DL:dl

S:\CDBG\HOUSING\Emilio Ramirez\Administration\form 11.rda benefit findings.doc

Robin Zimpfer
Executive Director

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NA
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	05-06

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: Yes

SOURCE OF FUNDS: Redevelopment Agency Low- and Moderate-Income Housing Funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

Lisa Brandt

County Executive Office Signature

Dep't Recomm.: Policy Policy
Per Exec. Ofc.: Consent Consent

Prev. Agn. Ref.: NA

District: All

Agenda Number:

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1 IV. WHEREAS, pursuant to the provisions of the Community Redevelopment Law,
2 Section 33000 et seq, of the Health and Safety Code, RDA properly created
3 five (5) redevelopment project areas; and

4 V. WHEREAS, the five (5) established project areas are generally described with
5 the following names and include the territory described within the respective
6 redevelopment plans, as amended, which are depicted in Exhibit A, attached
7 hereto, as maps of the project area boundaries:

- 8 a. Jurupa Valley Project Area
- 9 b. Mid County Project Area
- 10 c. Interstate 215 Corridor Project Area
- 11 d. 1-1986 Project Area
- 12 e. Desert Communities Project Area

13 VI. WHEREAS, the Agency has made efforts to concentrate redevelopment
14 activities in commercial and industrial areas and, as a consequence, there is
15 relatively little residential property in the respective project areas that is suitable
16 for low-and moderate-income housing.

17 NOW, THEREFORE, BE IT RESOLVED, FOUND AND DETERMINED by the
18 Board of Directors of the Redevelopment Agency for the County of Riverside in
19 regular session assembled on December 20, 2005, that the use of Agency funds
20 outside of the project areas of Riverside County Redevelopment Projects Jurupa
21 Valley, Mid County, Interstate 215 Corridor, 1-1986 and Desert Communities,
22 inclusive of all amendments thereto, is of benefit to the respective Projects.

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FORM APPROVED
COUNTY COUNSEL

DEC 13 2005

BY Lee A. [Signature]