

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

129A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
[OCT 13 2005]

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 167, Item 178.
Last assessed to: Ramon Daniel Gomez.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Crawford Investment Company, servicing agent for the Olson Family Trust for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 329182009-4;
- 2) Approve the claim from Global Discoveries, Ltd., agent for Ramon Daniel Gomez, last assessee;

(Continued on Page 2)

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 17, 2003 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 14, 2003. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 13, 2003, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Paul McDonnell, Treasurer/Tax Collector

FORM APPROVED
COUNTY COUNSEL

OCT 13 2005

FINANCIAL DATA

Current F.Y. Total Cost:	\$24,845.27	In Current Year Budget:	NO
Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
Annual Net County Cost:	\$0	For Fiscal Year:	2005-06

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

Policy
 Consent
 Policy
 Consent
 Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: | District: 5 | Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

9.4

BOARD OF SUPERVISORS

Form 11:

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RECOMMENDED MOTION: (Continued)

- 3) Authorize and direct the Auditor-Controller to issue a warrant to Olson Family Trust c/o Crawford Investment Company in the amount of \$21,129.42 and Global Discoveries, Ltd., agent for Ramon Daniel Gomez in the amount of \$3,715.85, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

The Treasurer-Tax Collector has received two claims for excess proceeds:

- 1) Claim from Crawford Investment Company, servicing agent for the Olson Family Trust based on a Deed of Trust and Assignment of Rents recorded on May 2, 1995 as Instrument No. 139034.
- 2) Claim from Global Discoveries, Ltd., agent for Ramon Daniel Gomez based on an Assignment of Right to Collect Excess Proceeds dated May 14, 2003 and based on a Quitclaim Deed recorded May 12, 1995 as Instrument No. 153808.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Olson Family Trust c/o Crawford Investment Company be awarded excess proceeds in the amount of \$21,129.42 and Global Discoveries, Ltd., agent for Ramon Daniel Gomez in the amount of \$3,715.85. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail 7001 2510 0007 0063 815 & 7001 2510 0007 0063 816.