

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

803 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
April 4, 2005

SUBJECT: TRACT 29227

A Schedule "A" Subdivision in the Menifee Valley Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements) and approve and accept the consent letter/rider as approved by County Counsel.

BACKGROUND: On January 28, 2003, the Board entered into agreements with KB Home Coastal Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Continental Insurance Co as follows:

- \$2,068,500 - Bond #929264934 for the completion of street improvements
- \$299,500 - Bond #929264934 for the completion of the water system
- \$502,000 - Bond #929264934 for the completion of the sewer system
- \$73,000 - Bond #929264935 for the monumentation security

(Continued)

HS:lf

Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Maintenance Agrmts
Sewer System Maintenance Agrmts
Survey Monument Agreements

George A. Johnson
George A. Johnson
Director of Transportation

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE
George A. Johnson
DATE 4/4/05

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 01/28/03 – 2.16 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.18

The Honorable Board of Supervisors

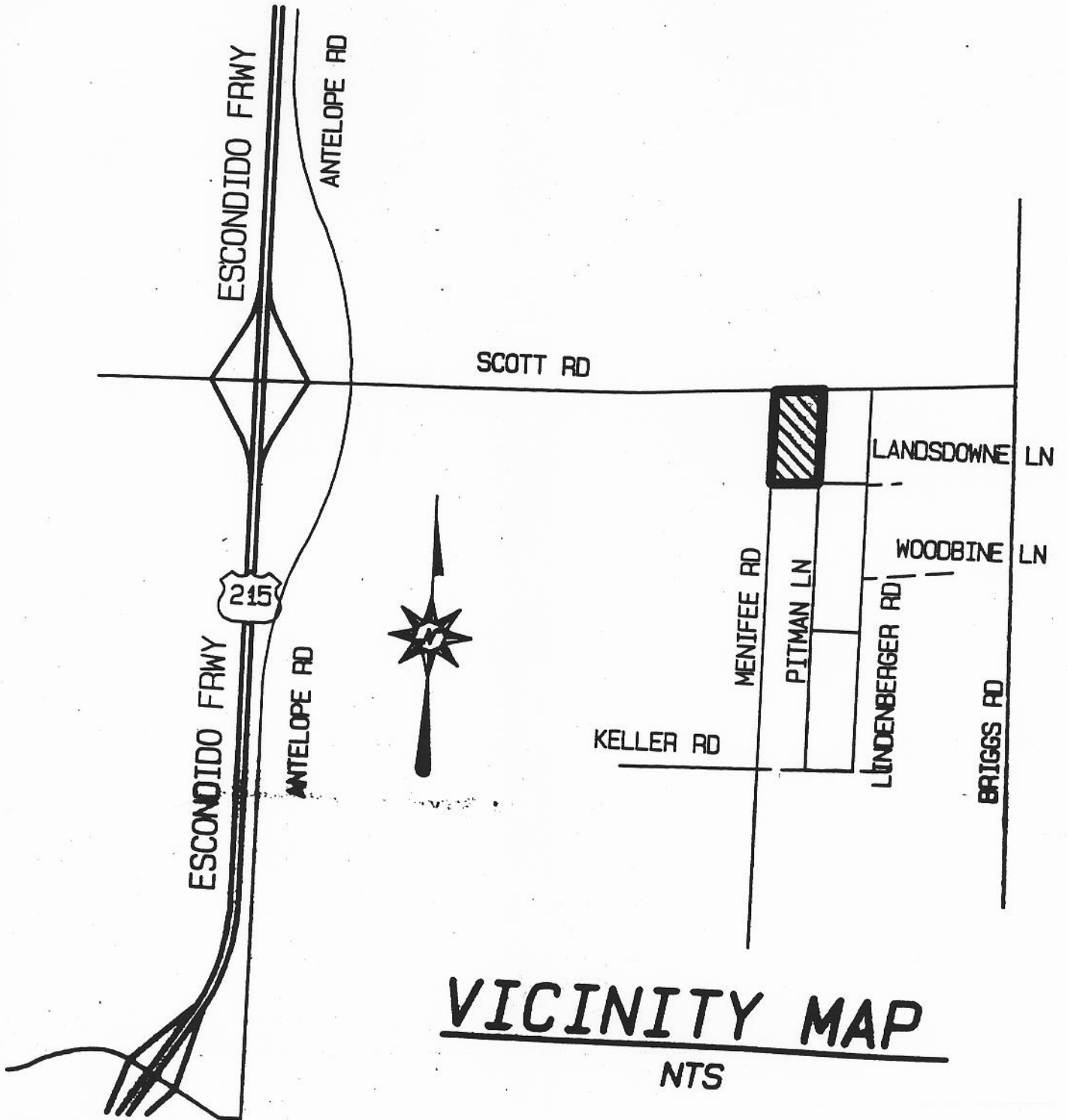
RE: Tract 29227

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The developer requests an extension of time for the completion of Tract 29227. Our records indicate that this project is approximately 86% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

SEE SHEET 3 FOR EASEMENTS



VICINITY MAP

NTS

CLINTON KEITH RD