

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

110



FROM: Economic Development Agency

SUBMITTAL DATE:
March 4, 2005

SUBJECT: Aviation Subleases Jacqueline Cochran Regional Airport, Fourth District

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Subleases between John Obradovich and Betty Obradovich, Sublessor, and 1) Judson Blair and Elizabeth Blair, Trustees of the Blair Family Trust Dated February 6, 1991, 2) Paul James De Salvo and Kathleen De Salvo, Trustees of the 1985 Living Trust of Paul James and Kathleen De Salvo, and 3) Yost Development Co., LLC, as Sublessees;
2. Authorize the Assistant County Executive Officer/EDA or his designee to execute any additional documents required by the Subleases; and
3. Authorize the Chairman to execute the Consents to Sublease..

BACKGROUND: The Economic Development Agency received Subleases between John Obradovich and Betty Obradovich, as Sublessor, and 1) Judson Blair and Elizabeth Blair, Trustees of the Blair Family Trust Dated February 6, 1991, Sublessee of hangar B14, 2) Paul James De Salvo and Kathleen De Salvo, Trustees of the 1985 Living Trust of Paul James De Salvo and Kathleen De Salvo, Sublessee of hangars B9, B11, B13, D13 and 3) Yost Development Co., LLC, Sublessee of hangars B1, B3, B5 and B7.
(CONTINUED page 2)

Departmental Concurrence

BJH:RZ:HO

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Bradley J. Hudson

Bradley J. Hudson
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NA
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NA
	Annual Net County Cost:	\$ 0	For Fiscal Year:	No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: NA	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Rhonda King

- Policy
- Consent
- Per Exec. Ofc.:
- Policy
- Consent
- Dept't Recomm.:

Prev. Agn. Ref.: Jun 03, 2003; Sep 14, 2004 **District:** 4th **Agenda Number:**

3.7

The Subleases are under a nine-acre lease between County and Sublessor dated June 3, 2003 and Amended on September 14, 2004.

Economic Development Agency staff recommends consent to the Subleases. County Counsel has reviewed the Subleases and approved the Consents as to form.