

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

134A



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:
April 26, 2005

SUBJECT: Project Agreement Traffic Signal Improvements For Fee Credit/Reimbursement (La Ladera Road and Newport Road) - WL Homes, LLC

RECOMMENDED MOTION: That the Board of Supervisors **APPROVE** the attached Project Agreement between the County and WL Homes for the design and construction of a traffic Signal at the intersection of La Ladera Road and Newport Road, and authorize the Chairman of the Board to execute the agreement.

BACKGROUND: On August 28, 2001, the Board of Supervisors approved Tract Map No. 28920 located northerly of Honeyrun Road in the Sun City area. The Transportation Department's conditions for this map required the installation of a traffic signal at the intersection of La Ladera Road and Newport Road. The conditions required the improvements to be installed prior to the issuance of occupancy permits and provided that credit for the improvement could be issued against the map's traffic signal mitigation fees. WL Homes, LLC (the "Developer") has requested that the Transportation Department prepare a project agreement to allow credits against signal mitigation fees to be issued against not only Tract No. 28920 but also Tract No. 28886, which is also owned by the Developer. Tract No. 28886 is also

Departmental Concurrence

George A. Johnson

George A. Johnson
Director of Transportation

GAJ:rdf

(Continued On Attached Page)

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 98,306	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2004/05
SOURCE OF FUNDS: Western County Traffic Signal Mitigation Funds (DIF)				Positions To Be Deleted Per A-30 <input type="checkbox"/>
				Requires 4/5 Vote <input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

James L. Bryant

Policy Policy

Consent Consent

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.

District: 3

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.29

The Honorable Board of Supervisors

RE: Project Agreement Traffic Signal Improvements For Fee Credit/Reimbursement (La Ladera Road and Newport Road) - WL Homes, LLC

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located northerly of Honeyrun Road in the Sun City area.

Under the terms of the Agreement negotiated by the Developer and the County Transportation Department, the Developer has constructed signal improvements that are eligible for the issuance of credits or reimbursement from the portion of fees related to traffic signal construction collected under Ordinance No. 659. The reimbursement will be based on the actual cost of the project, which is \$98,306. The Developer has yet to pay traffic signal fees for 40 single family residential lots and has previously paid \$103,014 in traffic signal fees on 291 single family residential lots in Tentative Tract Nos. 28886 and 28920. The Developer will receive credits of \$14,160 on the 40 single family residential lots of Tentative Tract Nos. 28886 and 28920 that have not yet paid fees under Ordinance No. 659. The remaining cost of \$84,146 will be reimbursed to the Developer from the traffic signal fees previously paid under Tentative Tract Nos. 28886 and 28920.

The County has accepted the traffic signal and taken over the ownership, maintenance and operation of the signal. The County's annual maintenance cost for the signal is estimated at \$4,000, which will be funded by Gas Tax.