

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

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FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
February 17, 2006

SUBJECT: TRACT 29412

A Schedule "A" Subdivision in the Rancho California Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

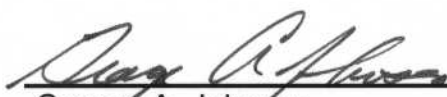
BACKGROUND: On May 6, 2003, the Board entered into agreements with William Lyon Homes, Inc., a CA Corp for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$503,608 - Bond #3SM05029000 for the completion of street improvements
- \$31,200 - Bond #3SM05029000 for the completion of the water system
- \$35,500 - Bond #3SM05029000 for the completion of the sewer system

(Continued)

HS:lf

- Submittals: Vicinity Map
- Road/Drainage Improvement Agrmts
- Water System Improvement Agrmts
- Sewer System Improvement Agrmts
- Survey Monument Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE
 DATE 2/21/06

Departmental Concurrence

Dep't Recomm.: Policy Policy
 Consent Consent
 Per Exec. Ofc.: Consent

Prev. Agn. Ref.: 05/06/03 – 2.26 | District: 3 | Agenda Number:

ATTACHMENTS FILED
 WITH THE CLERK OF THE BOARD

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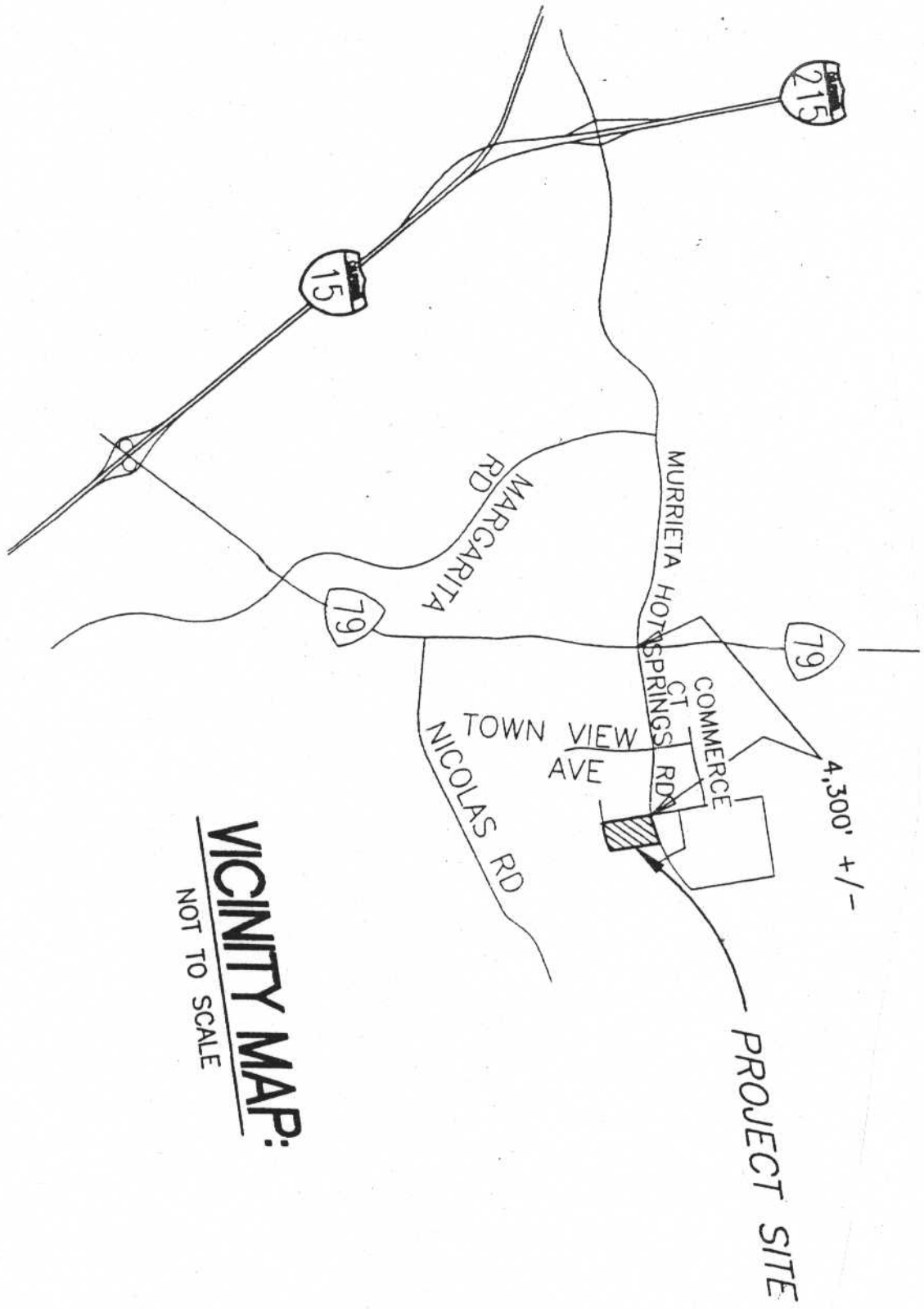
The Honorable Board of Supervisors

RE: Tract 29412

February 17, 2006

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The developer requests an extension of time for the completion of Tract 29412. Our records indicate that this project is approximately 94% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP:
NOT TO SCALE