

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

663



FROM: Redevelopment Agency

SUBMITTAL DATE:
January 30, 2006

SUBJECT: Adoption of RDA Resolution No. 2006-10, Authorizing the Acquisition of Assessor Parcel Number 314-110-066 from Stephen Herring – Mead Valley

RECOMMENDED MOTION: That the Board of Directors:

1. Adopt RDA Resolution No. 2006-10, authorizing the acquisition of Assessor Parcel Number 314-110-066 from Stephen Herring;
2. Authorize the Chairman to execute the Certificate of Acceptance; and
3. Authorize the Executive Director or designee to administer all actions necessary and to sign any related escrow documents to complete the acquisition of the subject property.

BACKGROUND: The subject property is approximately 9.53 acres in size and is located at the southeast corner of Nance Street and Harvill Avenue in the Mead Valley Sub Area of the I-215 Corridor Project Area. The property is also located within Community Facilities District ("CFD") 88-8 and is currently in tax default. The property owner wishes to convey it to the Agency in lieu of foreclosure. The property owner, Stephen Herring, has executed a quitclaim deed in favor of the Redevelopment Agency. The attached resolution has been approved as to form by County Counsel. Staff recommends approval.

Departmental Concurrence

Robin Zimpfer

Robin Zimpfer
Executive Director

RZ:JC:DL:TE:BB:cb
S:\RealProperty\Real Property\DIST\106-1-005.frm11.doc

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2005-2006

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: No

SOURCE OF FUNDS: NA	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

Lisa Brandell

County Executive Office Signature

COUNTY COUNSEL

FEB 09 2006

BY *[Signature]*

- Dep't Recomm.: Consent
- Per Exec. Ofc.: Consent
- Policy Policy
- Policy Policy

Prev. Agn. Ref.: NA	District: 1	Agenda Number:
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2 **RDA RESOLUTION NO. 2006-10**
3 **AUTHORIZATION TO ACCEPT REAL PROPERTY IN THE**
4 **MEAD VALLEY AREA**
5 **(First Supervisorial District)**

6 **WHEREAS**, the Redevelopment Agency for the County of Riverside is a
7 redevelopment agency duly created, established and authorized to transact business
8 and exercise its powers, all under and pursuant to the provisions of the Community
9 Redevelopment Law which is Part 1 of Division 24 of the California Health and Safety
Code (commencing with Section 33000 et seq.); and

10 **WHEREAS**, Agency has adopted Redevelopment Plans for Redevelopment
11 Project Area Nos. 1-1986, Jurupa Valley, Mid-County, Desert Communities, and I-215
12 Corridor, as amended, hereinafter referred to as "Project Areas"; and

13 **WHEREAS**, pursuant to Section 33670 of the Health and Safety Code, the
14 Agency began receiving tax increment from the Project Areas in January 1988, and
15 continues to receive annual tax increment revenue; and

16 **WHEREAS**, pursuant to the provisions of the Community Redevelopment Law,
17 Section 33391 of the Health and Safety Code, the Agency may acquire, within a survey
18 area or for purpose of redevelopment, any interest in real property; and

19 **WHEREAS**, Assessor Parcel Number 314-110-066 is in tax default; and

20 **WHEREAS**, the property owner, Stephen Herring, has executed a quitclaim deed
21 in favor of the Agency and wishes to convey Assessor Parcel Number 314-110-066 to
22 the Agency in lieu of foreclosure; and

23 **WHEREAS**, the Agency is willing to accept this conveyance to implement the
24 Redevelopment Plan for the I-215 Corridor Project Area, Mead Valley Sub Area.

25 **NOW THEREFORE, BE IT RESOLVED, DETERMINED, AND ORDERED** by the
26 Board of Directors of the Redevelopment Agency for the County of Riverside, State of
27 California, in regular session assembled on February 28, 2006, as follows:

- 28 1. That the Board of Directors hereby finds and declares that the above

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recitals are true and correct.

2. That the Redevelopment Agency for the County of Riverside is authorized to accept Assessor Parcel Number 314-110-066.
3. That the Chairman of the Board of Directors is hereby authorized to execute any and all documents necessary to accept the real property from Stephen Herring.
4. That the Executive Director of the Redevelopment Agency is hereby authorized to take the necessary actions and execute any related documents to complete this acquisition.

FORM APPROVED
COUNTY COUNSEL

FEB 09 2009

BY 