

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

703 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
February 27, 2006

SUBJECT: TRACT 29875-2

A Schedule "A" Subdivision in the French Valley Area
EXTENSION OF TIME AGREEMENTS

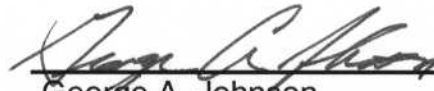
RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 29, 2003, the Board entered into agreements with Sheffield-French Valley LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Gulf Insurance Company as follows:

- \$897,000 - Bond #B34234787 for the completion of street improvements
- \$200,500 - Bond #B34234787 for the completion of the water system
- \$325,500 - Bond #B34234787 for the completion of the sewer system
- \$52,600 - Bond B34234788 for the completion of the monumentation

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 2/27/06

Departmental Concurrence

Dep't Recomm.:
 Per Exec. Ofc.:

Policy
 Policy
 Consent
 Consent

Prev. Agn. Ref.: 07/29/03 – 2.28

District: 3

Agenda Number:

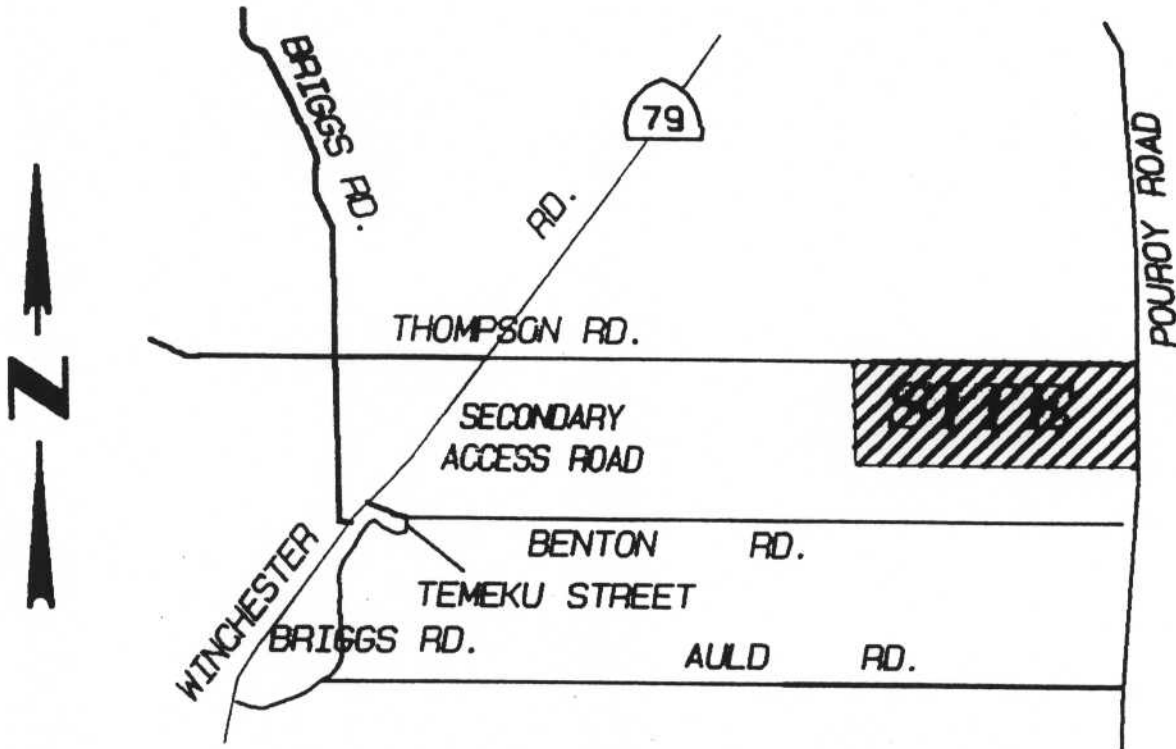
The Honorable Board of Supervisors

RE: Tract 29875-2

February 27, 2006

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The developer requests an extension of time for the completion of Tract 29875-2. Our records indicate that this project is approximately 95% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

NTS

T7S R2W SECTION 5

VICINITY MAP

TR 29875-2

SEC. 5 TWP. 7S RNG. 2W