

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

902



FROM: Assessor-County Clerk-Recorder

SUBMITTAL DATE:
03/07/2006

SUBJECT: Report Regarding Assessment of Commercial New Construction

RECOMMENDED MOTION: That the Board of Supervisors receive and file the attached, Assessor's Commercial New Construction report (Attachment A) and Analysis Summary (Attachment B) for the quarter ended December 31, 2005.

BACKGROUND: The Assessor was directed to report to the Board information concerning assessment value added for Commercial new construction. This report reflects the quarterly increase in assessed value of commercial new construction for the period from 10/01/2005 thru 12/31/2005. The report details the increase in new construction assessments in both incorporated and unincorporated areas of Riverside County.

Departmental Concurrence

Larry W. Ward
Assessor-County Clerk-Recorder

FINANCIAL DATA	Current F.Y. Total Cost:	\$ NA	In Current Year Budget:	NA
	Current F.Y. Net County Cost:	\$ NA	Budget Adjustment:	NA
	Annual Net County Cost:	\$ NA	For Fiscal Year:	NA

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: RECEIVE & FILE

County Executive Office Signature

- Dep't
- Recomm.: Policy
- Per Exec. Policy
- Ofc.: Consent
- Consent

Prev. Agn. Ref.: 3.4, 3/4/03

District:

Agenda Number:

2.2

ATTACHMENT A
RIVERSIDE COUNTY ASSESSOR
COMMERCIAL DIVISION
NEW CONSTRUCTION

10/01/2005 -12/31/2005

PRIMARY TAX RATE AREA	CITY/AREA	NUMBER OF ASSESSMENTS	INCREASE ASSESSED VALUE
2	BEAUMONT	2	4,379,741
4	CORONA	2	274,999
6	HEMET	2	1,592,473
9	RIVERSIDE	3	1,140,294
10	SAN JACINTO	1	55,300
13	TEMECULA	2	5,090,386
15	NORCO	2	943,658
17	RANCO MIRAGE	1	212,000
18	PALM DESERT	5	4,233,583
20	LA QUINTA	1	40,000
22	CALIMESA	1	141,726
24	MURRIETA	1	932,910
88	RIVERSIDE - UNINCORPORATED	1	51,307
94	TEMECULA - UNINCORPORATED	1	593,839
TOTAL		25	19,682,216

ATTACHMENT B
RIVERSIDE COUNTY ASSESSOR
COMMERCIAL DIVISION
NEW CONSTRUCTION ANALYSIS
10/01/2005 -12/31/2005

INCREASE IN NO. OF ASMTS	4th QTR 2005	4th QTR 2004	% CHANGE
Cities	23	44	-47.73%
Unincorporated Areas	2	24	-91.67%
TOTAL NUMBER OF ASMTS	25	68	-63.24%
ASSESSED VALUE INCREASE			
Cities	19,037,070	29,404,692	-35.26%
Unincorporated Areas	645,146	18,238,448	-96.46%
TOTAL VALUE INCREASE	19,682,216	47,643,140	-58.69%

	Assessments	Value
Cities	23	19,037,070
Unincorporated	2	645,146
Totals	25	19,682,216