

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

905B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
March 13, 2006

SUBJECT: **Backbone Improvements for Tracts 29495-1, -2, -3, -4, -5, -6, -7**
Schedule "A" Subdivisions in the Romoland Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On January 28, 2003, the Board entered into agreements with Fiesta Development to guarantee the construction of certain backbone infrastructure improvements common to and necessary for the above referenced tracts. Accompanying these agreements were faithful performance securities posted by Developers Surety and Indemnity Company as follows:

- \$1,698,500 - Bond #833659S for the completion of street improvements
- \$185,000 - Bond #833660S for the completion of the water system
- \$694,500 - Bond #833661S for the completion of the sewer system
- \$29,700 - Bond #833662S for the completion of the monumentation

(Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE
George A. Johnson
DATE 3/13/06

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monument Agreements

George A. Johnson
George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 01/28/03 – 2.39 | District: 5 | Agenda Number:

The Honorable Board of Supervisors

RE: Backbone Improvements for Tracts 29495-1, -2, -3, -4, -5, -6, -7

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The developer requests an extension of time for the completion of the backbone infrastructure improvements common to and necessary for the above referenced tracts. Our records indicate that this project is 0% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

