

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

334A



FROM: TLMA – Transportation Dept

SUBMITTAL DATE:
March 21, 2006

SUBJECT: Joint Community Facilities Agreement by and among County of Riverside, Menifee Union School District and Fiesta Terra Vista Development, LLC, a California limited liability company.

RECOMMENDED MOTION: That the Board of Supervisors approve the following Joint Community Facilities Agreement and authorize the Chairman to execute same: Joint Community Facilities Agreement (Street and Drainage Improvements) by and among Menifee Union School District; County of Riverside and Fiesta Terra Vista Development, LLC, a California limited liability company.

BACKGROUND: Fiesta Terra Vista Development LLC (the "Developer") has petitioned Menifee Union School District to form "Community Facilities District No. 2003-5 (Cimarron Ridge) of the Menifee Union School District" (the "CFD") which will be located in the unincorporated area of the County in the Menifee area, includes approximately 80 acres within its boundaries and is intended to finance the needed infrastructure to support approximately 502 single family detached residential units.

(Continued on Page 2)

FORM APPROVED
COUNTY COUNSEL

MAR 27 2006

Departmental Concurrence

BY *[Signature]*

[Signature]
George A. Johnson
Director of Transportation

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	05/06

SOURCE OF FUNDS: CFD Bonds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

[Signature]

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.:

District: 3

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3 . 28

The proposed CFD is being formed to finance, among other things, mitigation payments to the School District, EMWD improvements and/or fees and County roads, streets and related eligible improvements (the "County Facilities") to be constructed by the Developer. Upon completion of the construction, the County Facilities are to be owned, operated and maintained by the County.

By entering into the JCFA the County does not assume any liability with regard to the formation of the CFD or the sale and issuance of any special tax bonds.

The County Executive Office and the Transportation Department have participated in the negotiation and preparation of the JCFA and recommend that it be approved.