

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

335A



FROM: TLMA – Transportation Dept

SUBMITTAL DATE:
March 21, 2006

SUBJECT: Joint Community Facilities Agreement by and among County of Riverside, Romoland School District and Fiesta Terra Vista Development, LLC, a California limited liability company.

RECOMMENDED MOTION: That the Board of Supervisors approve the following Joint Community Facilities Agreement and authorize the Chairman to execute same: Joint Community Facilities Agreement (Street and Drainage Improvements) by and among Romoland School District; County of Riverside and Fiesta Terra Vista Development, LLC, a California limited liability company.

BACKGROUND: Fiesta Terra Vista Development LLC (the "Developer") has petitioned Romoland School District to form "Community Facilities District No. 2005-1 (Cimarron Ridge) of the Romoland School District" (the "CFD") which will be located in the unincorporated area of the County in the Romoland area, includes approximately 130 acres within its boundaries and is intended to finance the needed infrastructure to support approximately 345 single family detached residential units.

(Continued on Page 2)

FORM APPROVED
COUNTY COUNSEL
MAR 27 2006
By *[Signature]*
Departmental Concurrence

[Signature]
George A. Johnson
Director of Transportation

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	05/06

SOURCE OF FUNDS: CFD Bonds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature *[Signature]*

Dep't Recomm.: Consent Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: **District: 3** **Agenda Number:** 3 . 29

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

The proposed CFD is being formed to finance, among other things, mitigation payments to the School District, school facilities, EMWD improvements and/or fees and County roads, streets and related eligible improvements (the "County Facilities") to be constructed by the Developer. Upon completion of the construction, the County Facilities are to be owned, operated and maintained by the County.

By entering into the JCFA the County does not assume any liability with regard to the formation of the CFD or the sale and issuance of any special tax bonds.

The County Executive Office and the Transportation Department have participated in the negotiation and preparation of the JCFA and recommend that it be approved.