

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

505B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
April 17, 2006

SUBJECT: TRACT 30816

A Schedule "A" Subdivision in the Eastvale Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 25, 2003, the Board entered into agreements with North Corona 417, LLC for the improvement of streets, the installation of a water and sewer system, and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,616,500 - Bond #SU5003433 for the completion of street improvements
- \$187,000 - Bond #SU5003433 for the completion of the water system
- \$237,000 - Bond #SU5003433 for the completion of the sewer system
- \$54,400 - Bond #SU5003434 for the completion of the monumentation

(Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE
George A. Johnson
DATE 4/17/06

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Sewer System Imp Agrmts (Tr 30816 & 30817)
Survey Monument Agreements

George A. Johnson
George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 11/25/03 – 2.6a

District: 2 RECEIVED Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.15

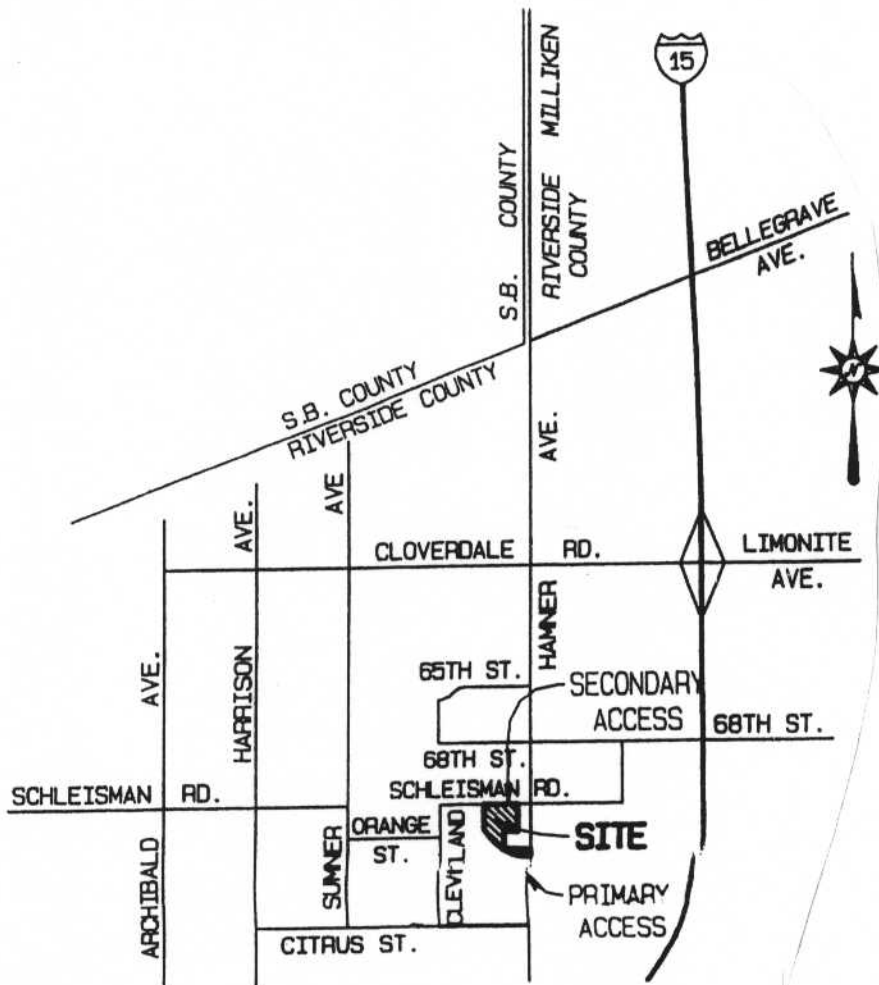
The Honorable Board of Supervisors

RE: Tract 30816

April 17, 2006

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The developer requests an extension of time for the completion of Tract 30816. Our records indicate that this project is approximately 85% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
 NOT TO SCALE