

536
 SUBMITTAL TO THE BOARD OF SUPERVISORS
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency

SUBMITTAL DATE:
 April 17, 2006

SUBJECT: PUBLIC HEARING- Heritage High School Stadium Project- Findings

RECOMMENDED MOTION: That the Board of Supervisors conduct a public hearing and make the following findings:

1. The proposed Heritage High School Stadium Project is of benefit to the Homeland and Romoland Redevelopment Project Areas and will help to effectuate the purposes of the Redevelopment Plan for the Project Areas;
2. No other reasonable means of financing the project is available to the community due to limited school funds which are insufficient to provide new facilities;
3. The proposed project will assist with the elimination of blighting conditions within the Project Areas by providing improved school and recreational facilities; and,
4. School facilities and recreational facilities are identified as eligible projects in the Implementation Plans for the Project Areas.

BACKGROUND: Perris Union High School District (PUHSD) and the Agency desire to construct a high school stadium to serve the residents of the Homeland and Romoland Communities.

(Continued on page 2)

Robin Zimpfer

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 Assistant County Executive Officer/EDA

RZ:JC:DL:TE:IF
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FINANCIAL DATA	Current F.Y. Total Cost:	\$ 2,200,000	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2005/2006

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: Yes

SOURCE OF FUNDS: I-215 Corridor and Mid County Project Area
 Redevelopment Capital Improvement Funds

Positions To Be Deleted Per A-30
 FORM APPROVED Requires 4/5 Vote
 COUNTY COUNSEL

C.E.O. RECOMMENDATION:

APPROVE

Lisa Brandt

APR 19 2006

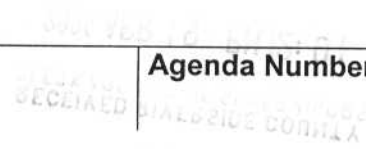
County Executive Office Signature

BY *Lee A. Innocent*

Dep't Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

Departmental Concurrence

Prev. Agn. Ref.: _____ District: 5 _____ Agenda Number: _____



It is proposed that Agency provide \$2,200,000 to PUHSD for the design and construction of a multi-purpose stadium at the new Heritage High School. PUHSD recently issued \$46,000,000 in bond proceeds to fund schools throughout the district, however, the funding is not enough to complete the stadium. Stadium improvements that are included in the school district budget include all weather track, field improvements, and general site improvements. The Agency funding of \$2.2 million will allow PUHSD to construct stadium seating for 4,500 and stadium lighting.

Staff recommends that the Board make the recommended findings so that the Agency may proceed with entering into the Agreement.