

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

805



FROM: Economic Development Agency

SUBMITTAL DATE:
April 5, 2006

SUBJECT: Aviation Subleases and Hangar Sales at Jacqueline Cochran Regional Airport, Fourth District

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Subleases and Bills of Sale between John Obradovich and Betty Obradovich, as Sublessor, and 1) Evans Family Trust, dated October 7, 2005; 2) Steve M. Elefant and Debra A. Elefant, trustees of the 2000 Revocable Trust UDT 4/26/2000, dated February 21, 2005; 3) Roy L. Stephens, dated February 21, 2006; and, 4) Frank Welker, dated February 21, 2006, as Sublessees;
2. Authorize the Chairman to execute the Consents to Sublease and the Bills of Sale; and
3. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Subleases.

Departmental Concurrence

BACKGROUND: The Economic Development Agency has received Subleases and Bills of Sale between John Obradovich and Betty Obradovich, as Sublessor and Seller, and 1) Evans Family Trust, Sublessee and Buyer of hangar E5; 2) Steve M. Elefant and Debra A. Elefant, trustees of the 2000 Revocable Trust UDT 4/26/2000, Sublessee and Buyer of hangar E6; 3) Roy L. Stephens, Sublessee and Buyer of hangar E4; and, 4) Frank Welker, Sublessee and Buyer of hangar E9. The Subleases are under a nine-acre lease between County and Sublessor dated June 3, 2003, and Amended on September 14, 2004. (Continued)

Robin Zimpfer

RZ:JC:RF:HO
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060405.doc

Robin Zimpfer
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NA
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NA
	Annual Net County Cost:	\$ 0	For Fiscal Year:	No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: NA	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE** FORM APPROVED
COUNTY COUNSEL

County Executive Office Signature *[Signature]* APR 28 2006

BY *[Signature]*

- Policy
- Policy
- Consent
- Consent
- Dept't Recomm.:
- Per Exec. Ofc.:

Prev. Agn. Ref.: Jun 03, 2003 3.11; Sept 14, 2004 3.17 **District:** 4th **Agenda Number:**

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Economic Development Agency staff recommends consent to the Subleases and Bills of Sale. County Counsel has reviewed the Subleases and Bills of Sale and has approved the Consents as to form.