

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

813



FROM: Economic Development Agency

SUBMITTAL DATE:
April 14, 2006

SUBJECT: Assignment of Lease and Consent to Assignment of Lease at Jacqueline Cochran Regional Airport, 4th District

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Assignment of Lease between the County of Riverside, as Lessor, and National Association of Reversionary Property Owners, as Lessee, to GRQ Enterprises, LLC.
2. Authorize the Chairman to execute the Consent to Assignment of Lease.
3. Authorize the Assistant County Executive Officer or designee to execute any additional documents required by the Assignment.

BACKGROUND: The Economic Development Agency has received an Assignment of the Lease between the County of Riverside, as Lessor, and Charles Gibbs and June Gibbs, a Lessee, date January 29, 1980, as amended on January 8, 1985, (First Amendment), April 10, 1985, (Second Amendment), and December 15, 1992, (Third Amendment), and assigned to National Association of Reversionary Property Owners on December 27, 2001, by Rand Precision Optics, Inc.

Economic Development Agency staff recommends that the Board of Supervisors approve the Consent to Assignment of Lease. County Counsel has reviewed the Assignment and has approved the Consent as to form.

Robin Zimpfer

RZ:JC:RF:HO

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Robin Zimpfer

Assistant County Executive Officer/EDA

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|-----------------------|-------------------------------|------|-------------------------|----|
| FINANCIAL DATA | Current F.Y. Total Cost: | \$ 0 | In Current Year Budget: | NA |
| | Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment: | No |
| | Annual Net County Cost: | \$ 0 | For Fiscal Year: | NA |

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: NA

| | |
|---|--------------------------|
| Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION: **APPROVE**

FORM APPROVED
COUNTY COUNSEL

County Executive Office Signature

Chelik

MAY 02 2006

BY *Gordon V. Ubo*

Dept' Recomm.: Policy Policy
Per Exec. Ofc.: Consent Consent

Prev. Agn. Ref.: Feb 5 02 3.14, Dec 15 92
3.21, Oct 7 97 3.29, Apr 10 85, Jan 29 80

District: 4th

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**