

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

925



**FROM:** Economic Development Agency

**SUBMITTAL DATE:**  
April 17, 2006

**SUBJECT:** Aviation Ground Lease, CK Development Group, LTD, Jacqueline Cochran Regional Airport, Fourth District

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Approve the Lease between the County of Riverside and CK Development Group, LTD, a California corporation, as Lessee;
2. Authorize the Chairman of the Board to Execute the Lease; and
3. Authorize the Assistant County Executive Officer/EDA or designee to administer the Lease and to execute any additional documents associated therewith.

**BACKGROUND:** The Economic Development Agency has received a lease agreement between the County of Riverside and CK Development Group, LTD, a California corporation, for approximately fifteen (15) acres of land at Jacqueline Cochran Regional Airport for the purpose of building aircraft storage hangars. As consideration for occupying the leasehold interest, Lessee will pay a base monthly rent of five thousand two hundred sixty-nine and 05/100 (\$5,269.05) dollars. Beginning July 1, 2006, the base monthly rent will be increased each July 1 through the year 2014 in accordance with the schedule indicated below, and in the year 2015, and every five years thereafter, it will be adjusted to market rate based on an appraisal to be obtained by the County. (Cont'd)

RZ:JC:RF:HO  
U:\Airport Issues\CKDevForm11.doc

*Robin Zimpfer*  
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Robin Zimpfer  
Assistant County Executive Officer/EDA

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	NA

**COMPANION ITEM ON BOARD OF DIRECTORS AGENDA:** No

<b>SOURCE OF FUNDS:</b> N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** FORM APPROVED  
COUNTY COUNSEL

**County Executive Office Signature** *APPROVE* MAY 11 2006

BY *Gordon V. Ubo*

Dept's Recomm.:  Consent  Policy  Policy

Per Exec. Ofc.:  Consent  Policy

**Prev. Agn. Ref.:** **District:** 4<sup>th</sup> **Agenda Number:**

**ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD**