

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

938
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FROM: TLMA – Transportation Department

SUBMITTAL DATE:
May 19, 2006

SUBJECT: Agreement between the County of Riverside and Eastvale Gateway II, LLC regarding Fee Credits (Interstate 15/Limonite Road Interchange)

RECOMMENDED MOTION: That the Board approve and authorize the Chair to execute the attached agreement by and between the County of Riverside and Eastvale Gateway II, LLC regarding fee credits for the Interstate 15/Limonite Road Interchange and authorize the Chairman to execute the Agreement documents.

BACKGROUND: The Transportation Department is in the process of completing a Project Study Report (PSR) to identify the needed improvements that will increase capacity at the Limonite Avenue/Interstate 15 interchange. The PSR identifies that additional right-of-way will be needed at the northwest quadrant of the interchange to accommodate a future loop ramp.

Staff has negotiated an agreement with Eastvale Gateway II, LLC, the owner of the shopping center at that location, to have them set aside the needed right-of-way for the Interchange, which the County will purchase through either direct funding or by issuing fee credits against eligible funding programs for these improvements, such as the TUMF or Mira Loma Road and Bridge Benefit District. The Agreement between the County of Riverside and Eastvale Gateway II, LLC regarding Fee Credits (Interstate 15/Limonite Road Interchange) sets the terms for preservation and acquisition of this right-of-way by the County, with the financial terms to be determined by an appraisal process.

George A. Johnson
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Director of Transportation

FINANCIAL DATA	Current F.Y. Total Cost:	\$ N/A	In Current Year Budget:
	Current F.Y. Net County Cost:	\$	Budget Adjustment:
	Annual Net County Cost:	\$	For Fiscal Year:

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature
George F. Beyer

Dept't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: | District: 2nd | Agenda Number:

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

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