

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

109B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
May 26, 2006

SUBJECT: TRACT 29875

A Schedule "A" Subdivision in the French Valley Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On September 23, 2003, the Board entered into agreements with French Valley Development Company, LLC, a CA for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Travelers Indemnity Company as follows:

- \$488,500 - Bond #B36005382 for the completion of street improvements
- \$156,500 - Bond #B36005382 for the completion of the water system
- \$299,000 - Bond #B36005382 for the completion of the sewer system
- \$33,000 - Bond #B36005383 for the completion of the monumentation

(Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE
[Signature]
DATE 5/26/06

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monument Agreements

[Signature]
George A. Johnson
Director of Transportation

Consent
 Policy
 Consent
 Policy
 Dept't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 09/23/03 – 2.32	District: 3	Agenda Number:
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**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

2 . 19

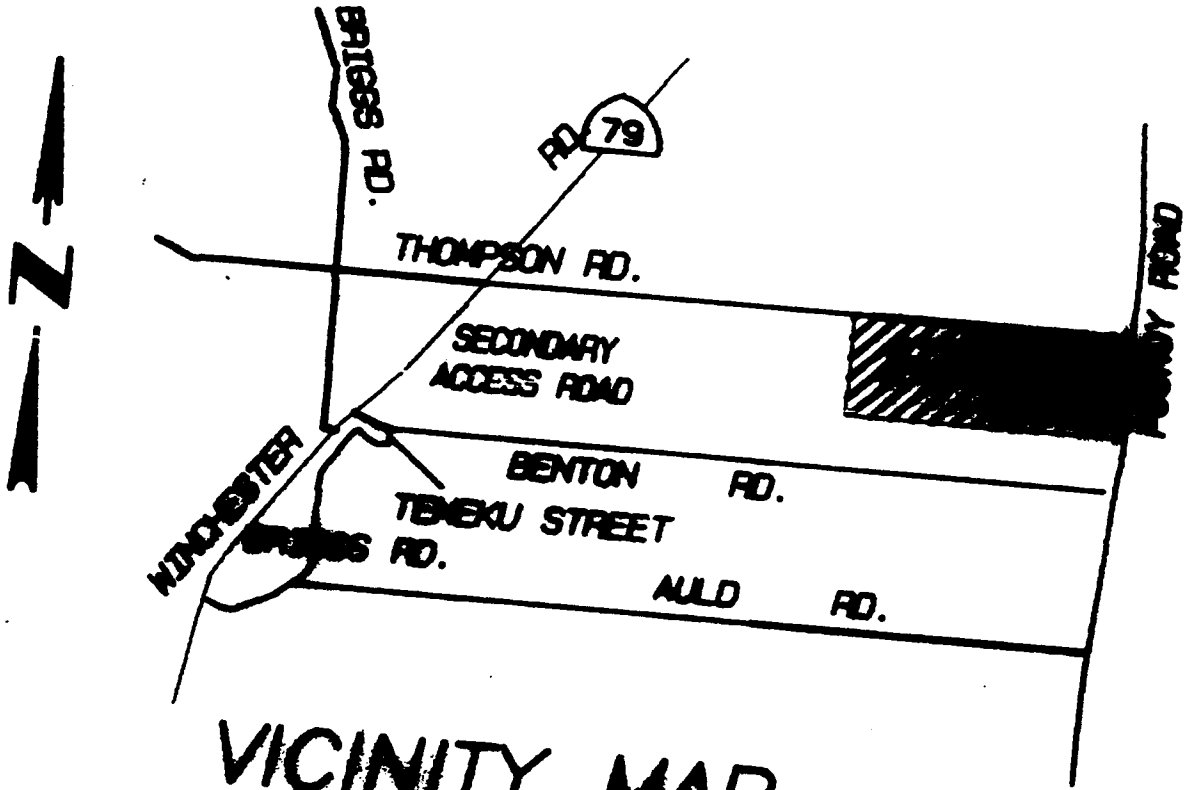
The Honorable Board of Supervisors

RE: Tract 29875

May 26, 2006

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The developer requests an extension of time for the completion of Tract 29875. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP NTS

VICINITY MAP

TR 29875

SEC. 5 TWP. 7S RNG. 5W