

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

53A



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:
April 24, 2006

SUBJECT: Credit/Reimbursement Agreement for the Traffic Signal Mitigation Fee Program for Standard Pacific Homes

RECOMMENDED MOTION: Approve and Execute the Credit/Reimbursement Agreement for the Traffic Signal Mitigation Fee Program for Standard Pacific Homes.

BACKGROUND: The Board of Supervisors approved Tract No. 30735, which is located at the south east corner of Archibald Avenue and Chandler Street. The Transportation Department's conditions for this map require the installation of a traffic signal at the intersection of Archibald Avenue and Chandler Street. This traffic signal is eligible for fee credit, since it will be located at the intersection of two General Plan roadways. The attached agreement provides for a credit/reimbursement from the Transportation-Signal component of the Development Impact Fee (DIF) for the actual cost of the signal project.

The signal is currently under construction with an estimated cost of \$264,788 based on the low bid by Sierra Pacific Electrical. The developer has already paid traffic signal fees totaling \$47,436 for 137 single-family residential lots within Tract No. 30735 at a rate of \$354 per

George A. Johnson
George A. Johnson
Director of Transportation

GAJ:FK:rdf

(Continued On Attached Page)

FORM APPROVED
COUNTY COUNSEL
MAY 22 2006
BY *[Signature]*

Departmental Concurrence

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 235,000	In Current Year Budget:	YES
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	05/06
SOURCE OF FUNDS: Traffic Signal Mitigation Funds (DIF). Not to exceed \$235,000.				Positions To Be Deleted Per A-30 <input type="checkbox"/>
				Requires 4/5 Vote <input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature

[Signature]

Policy

Consent

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.

District: 2

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.52

The Honorable Board of Supervisors

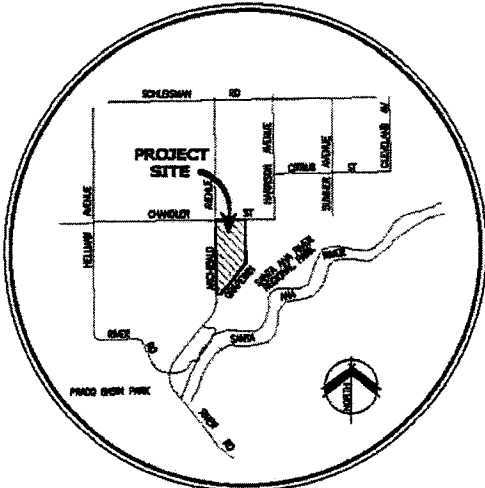
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dwelling unit. An additional \$41,772 in traffic signal fees has yet to be paid on 118 single-family residential lots in Tract No. 30735. The attached agreement provides that the County of Riverside will reimburse the verified actual cost of the signal up to an amount not to exceed \$235,000 to the Developer from the Transportation-Signal component of the DIF. Once actual costs are verified, the County will issue a credit to Tract No. 30735 for any outstanding traffic signal fees that have not previously been paid. Any additional verified costs that are not covered by such credits will be reimbursed from fees paid to the Transportation-Signal component of the DIF. The total combined credits and reimbursements will not exceed \$235,000.

TRACT 30735 LOCATION MAP



VICINITY MAP
NOT TO SCALE

