

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

512B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:

June 30, 2006

SUBJECT: TRACT 28582 (Onsite and Offsite Improvements)
A Schedule "A" Subdivision in the Menifee Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

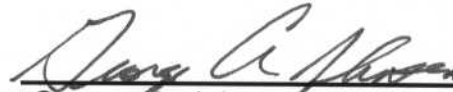
BACKGROUND: On March 9, 2002, the Board entered into agreements with Ryland Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted for the offsite improvements by Fidelity and Deposit Company of Maryland as follows:

\$52,000 - Bond #08728034 for the completion of the water system
\$48,500 - Bond #08728034 for the completion of the sewer system

(Continued)

HS:lf

- Submittals: Vicinity Map
- Water System Impr Agrmts (offsite)
- Sewer System Impr Agrmts (offsite)
- Road/Drainage Impr Agrmts (onsite)
- Water System Impr Agrmts (onsite)
- Sewer System Impr Agrmts (onsite)
- Survey Monument Agrmts (onsite)


George A. Johnson
Director of Transportation

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 6/30/06 AG

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 03/09/02 - 2.9

District: 3

Agenda Number:

The Honorable Board of Supervisors

RE: Tract 28582

June 30, 2006

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Accompanying these agreements were faithful performance securities posted for the onsite improvements by Fidelity and Deposit Company of Maryland as follows:

\$2,067,000 - Bond #08728367 for the completion of street improvements

\$327,500 - Bond #08728367 for the completion of the water system

\$331,000 - Bond #08728367 for the completion of the sewer system

\$43,000 - Bond #08728033 for the completion of the monumentation

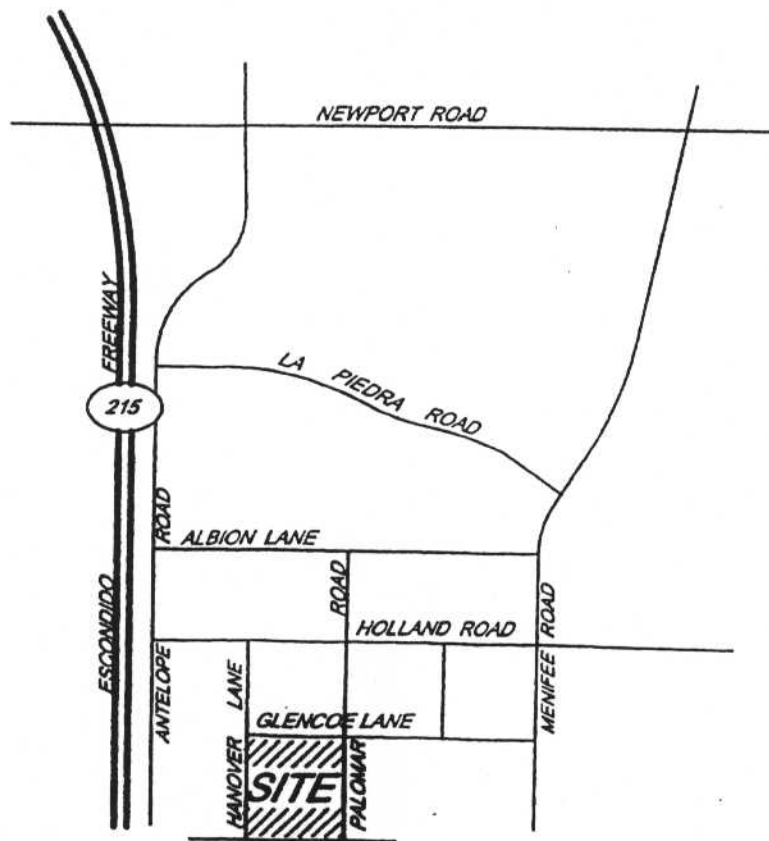
The developer requests an extension of time for the completion of Tract 28582. Our records indicate that this project is approximately 80% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

Vicinity Map

SEC 11, T6S, R3W

District 3

TR 28582



**NTS
VICINITY MAP**