

**SUBMITTAL TO THE BOARD OF SUPERVISORS,
COMMUNITY FACILITIES DISTRICT'S LEGISLATIVE BODY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

758



FROM: COUNTY EXECUTIVE OFFICE

SUBMITTAL DATE:
July 25, 2006

SUBJECT: Enrollment of FY 2006-07 Special Tax Levies for County CFD's.

RECOMMENDED MOTION: That the Board approve and adopt the following resolutions authorizing the enrollment of the FY 2006-07 Special Tax Levies in a not to exceed amount for the Community Facilities Districts:

- Res. No. CFD 2006-09 Authorizing the Levy and Enrollment of a Special Tax in CFD 85-2 (California Oaks)
- Res. No. CFD 2006-10 Authorizing the Levy and Enrollment of a Special Tax in CFD 86-1 (Menifee Village)
- Res. No. CFD 2006-11 Authorizing the Levy and Enrollment of a Special Tax in CFD 87-1 (South 'A' Street)
- Res. No. CFD 2006-12 Authorizing the Levy and Enrollment of a Special Tax in CFD 87-5 (Wild Rose)
- Res. No. CFD 2006-13 Authorizing the Levy and Enrollment of a Special Tax in CFD 88-4 (Winchester Ranch)
- Res. No. CFD 2006-14 Authorizing the Levy and Enrollment of a Special Tax in CFD 88-8 ('A' Street - North)
- Res. No. CFD 2006-15 Authorizing the Levy and Enrollment of a Special Tax in CFD 89-1 (Mountain Cove)
- Res. No. CFD 2006-16 Authorizing the Levy and Enrollment of a Special Tax in CFD 89-4
- Res. No. CFD 2006-17 Authorizing the Levy and Enrollment of a Special Tax in CFD 03-1 (Newport Road)
- Res. No. CFD 2006-18 Authorizing the Levy and Enrollment of a Special Tax in CFD 04-2 (Lake Hills Crest)
- Res. No. CFD 2006-19 Authorizing the Levy and Enrollment of a Special Tax in CFD 05-8 (Scott Road)

BACKGROUND: State statute requires the legislative body of a community facilities district to annually adopt, by resolution, the levy of special taxes to be enrolled for each fiscal year. Attached are the Resolutions for the Community Facilities Districts for which the Board serves as the Legislative Body. The status and key indicators for each District is shown on the attached Exhibit "A". The resolutions conform to the requirements of State statute as well as the Rate and Method of Apportionment for the respective Community Facilities Districts.

Jerry Norris, Principal Management Analyst

FORM APPROVED
COUNTY COUNSEL
JUL 18 2006
BY
Departmental Concurrence

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2006

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

Policy
 Policy
 Consent
 Consent
 Dep't Recomm.:
 Per Exec. Ofc.:

EXHIBIT A

Key Indicators Affecting FY 2006-2007 Community Facilities District Levies

This year's levies are affected by several events. CFD 84-2 has completed its repayment period and is in the process of being dissolved and will not require any additional levies. CFD 87-1 and CFD 88-8 were successfully refunded in 2006, clearing up the last of the distressed districts under the County's administration, and resolving the only truly defaulted district under the County's purview. Also, this will be the first levy year for CFD 04-2 and CFD 05-8, the newest land secured districts, which will be further discussed below. There are also a large number of new district in the formation process which will impact the levies in the future. Highlights on the status of each of the County's districts follows:

<u>CFD 85-2 (California Oaks)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 2,300,000	\$ 2,416,128	-4.81%
Total Administration as % of levy*	2.22%	2.42%	-8.26%
Delinquency Rate	N/A	5.68%	N/A

CFD 85-2 was successfully refunded in May 2005, providing a savings to the property owners by accelerating the defeasance of the bonds from 2013 to 2009. There is a small reduction in the proposed levy as compared to last year due to surplus funds from the refunding last year. The tax delinquency rate increased from 4.40% to 5.68% over the past year.

<u>CFD 86-1 (Menifee Village)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 3,300,000	\$ 3,252,106	1.47%
Total Administration as % of levy*	2.48%	2.61%	-4.98%
Delinquency Rate	N/A	6.74%	N/A

CFD 86-1 was refunded in 2000. The refunding is supported by two levies, the total of which is the current levy supported by the property in the Original Area of the CFD and the property included in the Improvement Area. The levy in the Original Area will be paid in full in fiscal year 2011. The levy on the Improvement Area property may continue to fiscal year 2024. The tax delinquency rate increased from 5.25% to 6.74% over the past year.

<u>CFD 87-1 (South 'A' Street)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 600,000	\$ 900,016	-33.33%
Total Administration as % of levy*	9.92%	8.80%	12.72%
Delinquency Rate	N/A	0.0%	N/A

This district was successfully refunded in 2006. Through the refunding the district will be able to pass on savings to the property owners which may reach as high as 19% over the remaining life of the district. The proposed annual levy has decreased significantly as well thanks to the refunding. The tax delinquency rate decreased for the fourth year in a row and actually dropped to 0.0% from 3.27% last year.

<u>CFD 87-5 (Wild Rose)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 1,400,000	\$ 1,365,400	2.53%
Total Administration as % of levy*	4.10%	4.12%	-0.49%
Delinquency Rate	N/A	9.59%	N/A

Since CFD 87-5's restructure in April 1997, parcel development has nearly reached completion. Prior year credits continue to allow for a lower levy in the current year. The tax delinquency rate decreased slightly from 9.91% to 9.59%.

* Includes other County departments, fiscal agent, tax consultant, and legal fees

<u>CFD 88-4 (Winchester Ranch)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 3,900,000	\$ 3,702,370	5.07%
Total Administration as % of levy*	18.99%	19.24%	-1.29%
Delinquency Rate	N/A	0.38%	N/A

The bonds were issued at a variable interest rate and are guaranteed by a letter of credit. Comerica Bank on behalf of the District issued a substitute letter of credit, which will expire July 15, 2007, but will automatically be extended for successive one (1) year periods until it is no longer required. Per a request, allowed under the Protocol Agreement with Pulte Homes, the district will levy all parcels at 100% of their Maximum Special Tax for next year. There is a slight increase in the annual levy due to Pulte's request and because of an increase in approved taxable property within the district. The tax delinquency rate decreased significantly from 4.28% to 0.38%.

<u>CFD 88-8 ('A' Street - North)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 650,000	\$ 3,269,009	-80.12%
Total Administration as % of levy*	9.44%	2.52%	274.80%
Delinquency Rate	N/A	3.37%	N/A

This district was successfully refunded and restructured in July 2006 after the successful completion of significant workout efforts. These workouts helped to reduce the districts outstanding debt obligation from \$32,509,738 to \$3,505,000 after the sale and full redemption of almost all of the delinquent properties combined with the prepayment of a large number of parcels and the issuance of new refunding Bonds on the 57 remaining parcels. The levy for FY 2006-07 provides a significant reduction over the prior year thanks to these efforts. There is a small delinquency rate related to six parcels from FY 2005-06 however it is a significant improvement over the prior year's 65.58% rate.

<u>CFD 89-1 (Mountain Cove)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 950,000	\$ 925,131	2.69%
Total Administration as % of levy*	5.36%	5.54%	-3.25%
Delinquency Rate	N/A	3.40%	N/A

The County and Shea Homes, who is developing the property with a senior's only project as originally intended, refunded this District in early 2001. The CFD financing was restructured to take advantage of lower interest rates, which resulted in a savings to the property owners. The development of this property is progressing at a good rate with more than 78% of the home sites being occupied. With the additional occupancies, the entire Special Tax amount will be covered developed properties only for the first time. The tax delinquency rate increased from 2.07% to 3.40%.

<u>CFD 89-4</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 350,000	\$ 323,110	8.32%
Total Administration as % of levy*	17.52%	18.45%	-5.04%
Delinquency Rate	N/A	0.00%	N/A

In 2005-06 the district used the remaining amount of surplus funds, which were provided during a workout three years ago, to offset the levy. Those surplus funds were the result of the payment of penalties and interest owed to the District on prior delinquent taxes. The district issued refunding bonds in 2005 to cover, in part, the refunding of the prior series of bonds. The development of this property is nearing completion with the construction of a multi family development, and a number of commercial developments. There were no delinquencies in this district last year.

* Includes other County departments, fiscal agent, tax consultant, and legal fees

<u>CFD 03-1 (Newport Road)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 1,700,000	\$ 1,715,805	-0.92%
Total Administration as % of levy*	3.76%	3.62%	3.80%
Delinquency Rate	N/A	3.33%	N/A

The Bonds for CFD 03-1 were issued in August 2004. There has not been much development within the district due to the on-going construction of Newport Road which is near completion. The delinquency rate in the district has increased slightly from 0% to 3.33%.

<u>CFD 04-2 (Lake Hills Crest)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 1,750,000	\$ 1,737,505	0.72%
Total Administration as % of levy*	3.60%	3.59%	-0.02%
Delinquency Rate	N/A	6.13%	N/A

This district was levied for the first time in 2005-2006 after bonds were issued in August 2005. Full subdivision has occurred at 512 parcels and permits are now being issued to classify many of the parcels as developed for this Fiscal Year. Since 2005-2006 was the first year that this District was levied, there are no prior year delinquencies.

<u>CFD 05-8 (Scott Road)</u>	<u>FY2006-07</u>	<u>FY2005-06</u>	<u>% Change</u>
Proposed/Actual Levy	\$ 400,000	N/A	N/A
Total Administration as % of levy*	6.50%	N/A	N/A
Delinquency Rate	N/A	0.00%	N/A

This District was formed in early 2006. The purpose of the CFD is to provide funding, through three series of bonds, for the construction of the ultimate width of Scott Road as well as the improvements to the I-215 and Scott Road Interchange. This project is a regional TUMF facility. Bonds are anticipated to be issued in 2007, however, the RMA allows for the Special Tax to be levied prior to the issuance of bonds on any properties for which a tract map has been recorded on or before July 1, 2006. Monies collected prior to the issuance of bonds will be used to reduce the initial principal amount of the first series of bonds.

* Includes other County departments, fiscal agent, tax consultant, and legal fees

3 **RESOLUTION NO. CFD 2006-09**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 85-2 (CALIFORNIA OAKS) OF**
5 **THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 85-414 on July 30, 1985, as amended by Resolution No.
10 86-364 adopted on August 12, 1986, established Community Facilities District No. 85-2 (California
11 Oaks) of the County of Riverside, California (the "CFD"), pursuant to the Mello-Roos Community
12 Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part 1 of
13 Division 2 of Title 5 of the California Government Code (the "Act"); and

14 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
15 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
16 CFD were concluded by the Board's adoption of Ordinance No. 624 on December 3, 1985 (the
17 "Ordinance"); and

18 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
19 Body"), enacted three resolutions that authorized the sale and issuance of three series of Special Tax
20 Improvement Bonds in the aggregate principal amount of \$44,000,000 (the "Special Tax Bonds"); and

21 **WHEREAS**, the Legislative Body by the adoption of Resolution No. 95-315 on October 24, 1995
22 authorized the sale and issuance of \$34,500,000 of Special Tax Refunding Bonds (the "Series 1995
23 Refunding Bonds") to refund the Special Tax Bonds; and

24 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2005-04 on May 10,
25 2005 authorized the sale and issuance of \$7,240,000 of Special Tax Refunding Bonds (the "Series 2005
26 Refunding Bonds") to refund the Series 1995 Bonds; and

27 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
28 Ordinance have been satisfied;

NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the

1 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for
2 Community Facilities District No. 85-2 (California Oaks) of the County of Riverside, in regular session
3 assembled on July 25, 2006, as follows:

4 **Section 1.** Each of the above recitals is true and correct.

5 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2005-04 and the Ordinance, the
6 Special Tax is to be levied up to an aggregate amount of \$2,300,000 for Fiscal Year 2006-2007 that is to
7 be apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set
8 forth on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the
9 County of Riverside (the "Auditor-Controller").

10 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
11 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

12 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
13 costs of the following:

- 14 A. Payment of principal and interest on the outstanding Series 2005 Refunding Bonds;
- 15 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 16 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution No.
17 CFD 2005-04, the Ordinance, and the Fiscal Agent Agreement pursuant to which the Series
18 2005 Refunding Bonds were issued.

19 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
20 other purpose.

21 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
22 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
23 CFD in accordance with this Resolution in a space marked "CFD 85-2 (California Oaks)" on the
24 equalized secured tax roll for fiscal year 2006-2007.

25 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
26 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
27 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
28 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into

1 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
2 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 25, 2006.

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6 BOB BUSTER, CHAIRMAN
Board of Supervisors, acting *ex officio* as the
7 Legislative Body of the CFD

8 ATTEST:

9 NANCY ROMERO, Clerk to the Legislative
10 Body of the CFD

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Deputy

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FORM APPROVED
COUNTY COUNSEL

JUL 18 2006

BY 

3 **RESOLUTION NO. CFD 2006-10**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 86-1 (MENIFEE VILLAGE) OF**
5 **THE COUNTY OF RIVERSIDE AND IMPROVEMENT AREA NO. 1 THEREOF**
6 **AUTHORIZING THE LEVY AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 86-267 on June 17, 1986, established Community
10 Facilities District No. 86-1 (Meniffee Village) of the County of Riverside, California (the "CFD"),
11 pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5
12 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code
13 (the "Act"); and

14 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
15 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
16 CFD were concluded by the Board's adoption of Ordinance No. 631 on July 8, 1986 (the "Ordinance No.
17 631"); and

18 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
19 Body"), adopted Resolution No. 86-385 on August 26, 1986 to provide for the sale and issuance of
20 \$33,000,000 in Special Tax Improvement Bonds (the "Series 1986 Bonds"); and

21 **WHEREAS**, the Legislative Body, pursuant to the provisions of the Act, established Improvement
22 Area No. 1 of the CFD ("Improvement Area No. 1, and collectively with the CFD, the "CFD") on June
23 25, 1991 by the adoption of Resolution No. 91-330, and proceedings to amend the Rate and Method of
24 Apportionment of Special Tax for Improvement Area No. 1 were concluded by the Board's adoption of
25 Ordinance No. 713.1 on August 26, 1997, that amended Ordinance No. 713, adopted August 13, 1991
26 (collectively, with Ordinance No. 631, the "Ordinance"); and

27 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2000-40 on January
28 25, 2000 authorized the sale and issuance of \$35,000,000 of Special Tax Revenue Bonds (the "Series
2000 Bonds") that, in part, refunded the Series 1986 Bonds; and

1 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
2 Ordinance have been satisfied;

3 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
4 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
5 for Community Facilities District No. 86-1 (Menifee Village) of the County of Riverside and
6 Improvement Area No. 1 thereof, in regular session assembled on July 25, 2006, as follows:

7 **Section 1.** Each of the above recitals is true and correct.

8 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2000-40 and the Ordinance, the
9 Special Tax is to be levied up to an aggregate amount of \$3,300,000 for Fiscal Year 2006-2007 that is to
10 be apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set
11 forth on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the
12 County of Riverside (the "Auditor-Controller").

13 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
14 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

15 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
16 costs of the following:

- 17 A. Payment of principal and interest on the outstanding Series 2000 Refunding Bonds;
18 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
19 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
20 Nos. 86-385, 91-330, and CFD 2000-40, the Ordinance, and the Fiscal Agent Agreement
21 pursuant to which the Series 2000 Bonds were issued.

22 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
23 other purpose.

24 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
25 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
26 CFD in accordance with this Resolution in a space marked "CFD 86-1 (Menifee Village)" on the
27 equalized secured tax roll for fiscal year 2006-2007.

28 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly

1 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
2 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
3 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
4 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
5 Code.

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3 **RESOLUTION NO. CFD 2006-11**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 87-1 (SOUTH 'A' STREET) OF**
5 **THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 87-378 on December 8, 1987, established Community
10 Facilities District No. 87-1 (South 'A' Street) of the County of Riverside, California (the "CFD"),
11 pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5
12 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code
13 (the "Act"); and

14 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
15 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
16 CFD were concluded by the Board's adoption of Ordinance No. 693 on August 7, 1990 (the "Ordinance");
17 and

18 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
19 Body"), adopted Resolution No. 90-646 on October 30, 1990 to provide for the sale and issuance of
20 \$8,900,000 in Special Tax Improvement Bonds (the "Series 1990 Bonds"); and

21 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2006-04 on June 20,
22 2006 authorized the sale and issuance of \$6,500,000 of Special Tax Refunding Bonds (the "Series 2006
23 Refunding Bonds") to refund the Series 1990 Bonds; and

24 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
25 Ordinance have been satisfied;

26 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
27 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
28 for Community Facilities District No. 87-1 (South 'A' Street) of the County of Riverside, in regular
session assembled on July 25, 2006, as follows:

1 **Section 1.** Each of the above recitals is true and correct.

2 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2006-04 and the Ordinance, the
3 Special Tax is to be levied up to an aggregate amount of \$600,000 for Fiscal Year 2006-2007 that is to be
4 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
5 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
6 of Riverside (the "Auditor-Controller").

7 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
8 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

9 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
10 costs of the following:

- 11 A. Payment of principal and interest on the outstanding Series 2006 Refunding Bonds;
- 12 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 13 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
14 Nos. 87-378 and CFD 2006-04, the Ordinance, and the Fiscal Agent Agreement pursuant to
15 which the Series 2006 Refunding Bonds were issued.

16 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
17 other purpose.

18 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
19 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
20 CFD in accordance with this Resolution in a space marked "CFD 87-1 (South 'A' Street)" on the
21 equalized secured tax roll for fiscal year 2006-2007.

22 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
23 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
24 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
25 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
26 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
27 Code.

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3 **RESOLUTION NO. CFD 2006-12**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 87-5 (WILD ROSE)**
5 **OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 87-333 on November 20, 1987 established Community
10 Facilities District No. 87-5 (Wild Rose) of the County of Riverside, California (the "CFD"), pursuant to
11 the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of
14 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD
15 were concluded by the Board's adoption of Ordinance No. 649.2 on June 5, 1990, that amended
16 Ordinance No. 649, adopted January 5, 1988 and Ordinance No. 649.1 adopted on March 27,
17 1990(collectively, the "Ordinance"); and

18 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
19 Body"), enacted two resolutions that authorized the sale and issuance of two series of Special Tax
20 Improvement Bonds in the aggregate principal amount of \$15,000,000 (the "Special Tax Bonds"); and

21 **WHEREAS**, the Legislative Body by the adoption of Resolution No. 97-046 on February 25,
22 1997 authorized the sale and issuance of \$13,105,000 of Special Tax Refunding Bonds (the "Series 1997
23 Refunding Bonds") to refund the Special Tax Bonds; and

24 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
25 Ordinance have been satisfied;

26 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
27 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
28 for Community Facilities District No. 87-5 (Wild Rose) of the County of Riverside, in regular session
assembled on July 25, 2006, as follows:

1 **Section 1.** Each of the above recitals is true and correct.

2 **Section 2.** Pursuant to the provisions of Resolution No. 97-046 and the Ordinance, the Special
3 Tax is to be levied up to an aggregate amount of \$1,400,000 for Fiscal Year 2006-2007 that is to be
4 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
5 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
6 of Riverside (the "Auditor-Controller").

7 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
8 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

9 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
10 costs of the following:

- 11 A. Payment of principal and interest on the outstanding Series 1997 Refunding Bonds;
- 12 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 13 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
14 Nos. 87-333 and 97-046, the Ordinance, and the Fiscal Agent Agreement pursuant to which
15 the Series 1997 Refunding Bonds were issued.

16 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
17 other purpose.

18 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
19 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
20 CFD in accordance with this Resolution in a space marked "CFD 87-5 (Wild Rose)" on the equalized
21 secured tax roll for fiscal year 2006-2007.

22 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
23 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
24 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
25 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
26 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
27 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 25, 2006.

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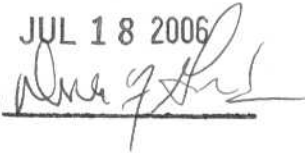
BOB BUSTER, CHAIRMAN
Board of Supervisors, acting *ex officio* as the
Legislative Body of the CFD

ATTEST:
NANCY ROMERO, Clerk to the Legislative
Body of the CFD

Deputy _____
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FORM APPROVED
COUNTY COUNSEL

JUL 18 2006
BY 

3 **RESOLUTION NO. CFD 2006-13**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 88-4 (WINCHESTER RANCH)**
5 **OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 88-334 on, July 5, 1988, as amended by Resolution No.
10 88-383 adopted on July 26, 1988, established Community Facilities District No. 88-4 (Winchester Ranch)
11 of the County of Riverside, California (the "CFD"), pursuant to the Mello-Roos Community Facilities
12 District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part 1 of Division 2 of
13 Title 5 of the California Government Code (the "Act"); and

14 **WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of
15 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD
16 were concluded by the Board's adoption of Ordinance No. 661.2 on March 5, 2002, that amended
17 Ordinance No. 661, adopted August 30, 1988 and Ordinance No. 661.1 adopted on October 3, 1989
18 (collectively, the "Ordinance"); and

19 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
20 Body"), adopted Resolution No. 89-012 on March 14, 1989 to provide for the sale and issuance of
21 \$30,000,000 in Special Tax Improvement Bonds (the "Series 1989 Bonds"); and

22 **WHEREAS**, the Legislative Body by the adoption of Resolution No. 97-197 on July 15, 1997
23 authorized the sale and issuance of \$28,000,000 of Special Tax Refunding Bonds (the "Series 1997
24 Refunding Bonds") to refund the Series 1989 Bonds; and

25 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
26 Ordinance have been satisfied;

27 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
28 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
for Community Facilities District No. 88-4 (Winchester Ranch) of the County of Riverside, in regular

1 session assembled on July 25, 2006, as follows:

2 **Section 1.** Each of the above recitals is true and correct.

3 **Section 2.** Pursuant to the provisions of Resolution No. 97-197 and the Ordinance, the Special
4 Tax is to be levied up to an aggregate amount not to exceed \$3,900,000 for Fiscal Year 2006-2007 that is
5 to be apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set
6 forth on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the
7 County (the "Auditor-Controller").

8 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
9 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

10 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
11 costs of the following:

- 12 A. Payment of principal and interest on the outstanding Series 1997 Refunding Bonds;
- 13 B. Replenishment of the required bond reserve fund, if any, or other reserve funds, if
14 necessary.
- 15 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
16 Nos. 88-334 and 97-197, the Ordinance, and the Fiscal Agent Agreement pursuant to which
17 the Series 1997 Refunding Bonds were issued.

18 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
19 other purpose.

20 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
21 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
22 CFD in accordance with this Resolution in a space marked "CFD 88-4 (Winchester Ranch)" on the
23 equalized secured tax roll for fiscal year 2006-2007.

24 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
25 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
26 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
27 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
28 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government

1 Code.

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4 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
5 CFD on July 25, 2006.

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BOB BUSTER, CHAIRMAN
Board of Supervisors, acting *ex officio* as the
Legislative Body of the CFD

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11 ATTEST:

12 NANCY ROMERO, Clerk to the Legislative
13 Body of the CFD

FORM APPROVED
COUNTY COUNSEL

14

Deputy

JUL 18 2006

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BY 

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3 **RESOLUTION NO. CFD 2006-14**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 88-8 ('A' STREET - NORTH)**
5 **OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 89-397 on August 1, 1989, established Community
10 Facilities District No. 88-8 ('A' Street - North) of the County of Riverside, California (the "CFD"),
11 pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5
12 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code
13 (the "Act"); and

14 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
15 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
16 CFD were concluded by the Board's adoption of Ordinance No. 683 on September 12, 1989 (the
17 "Ordinance"); and

18 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
19 Body"), adopted Resolution No. 90-087 on May 5, 1990 to provide for the sale and issuance of
20 \$24,000,000 in Special Tax Improvement Bonds (the "Series 1990 Bonds"); and

21 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2006-07 on June 20,
22 2006 authorized the sale and issuance of \$5,500,000 of Special Tax Refunding Bonds (the "Series 2006
23 Refunding Bonds") to refund the Series 1990 Bonds; and

24 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2006-08 on June 20,
25 2006 amended Resolution No. 90-087 to allow the property owners within the District to prepay the
26 Special Tax obligation of any or all parcels owned by said property owner in connection with the
27 defeasance of the 1990 bonds; and

28 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
Ordinance have been satisfied;

1 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
2 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
3 for Community Facilities District No. 88-8 ('A' Street - North) of the County of Riverside, in regular
4 session assembled on July 25, 2006, as follows:

5 **Section 1.** Each of the above recitals is true and correct.

6 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2006-07 and the Ordinance, the
7 Special Tax is to be levied up to an aggregate amount of \$650,000 for Fiscal Year 2006-2007 that is to be
8 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
9 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
10 of Riverside (the "Auditor-Controller").

11 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
12 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

13 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
14 costs of the following:

- 15 A. Payment of principal and interest on the outstanding Series 2006 Refunding Bonds;
- 16 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 17 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
18 Nos. 89-397 and CFD 2006-07, the Ordinance, and the Fiscal Agent Agreement pursuant to
19 which the Series 2006 Refunding Bonds were issued.

20 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
21 other purpose.

22 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
23 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
24 CFD in accordance with this Resolution in a space marked "CFD 88-8 ('A' Street - North)" on the
25 equalized secured tax roll for fiscal year 2006-2007.

26 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
27 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
28 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller

1 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
2 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
3 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 25, 2006.

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6 BOB BUSTER, CHAIRMAN
Board of Supervisors, acting *ex officio* as the
7 Legislative Body of the CFD

8 ATTEST:

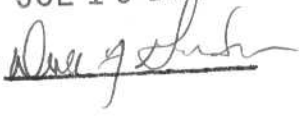
9 NANCY ROMERO, Clerk to the Legislative
10 Body of the CFD

11 Deputy

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FORM APPROVED
COUNTY COUNSEL

JUL 18 2006

BY 

3 **RESOLUTION NO. CFD 2006-15**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-1 (MOUNTAIN COVE) OF**
5 **THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 89-229 on, June 6, 1989 established Community
10 Facilities District No. 89-1 (Mountain Cove) of the County of Riverside, California (the "CFD"), as
11 modified by the change proceedings approved by the Board, acting *ex-officio* as the Legislative Body of
12 the CFD (the "Legislative Body"), approved on December 19, 2000 by adoption of Resolution No. CFD
13 2000-14, pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5
14 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code
15 (the "Act"); and

16 **WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of
17 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD
18 were concluded by the Board's adoption of Ordinance No. 680.2 on July 25, 2006, that amended
19 Ordinance No. 680.1, adopted January 9, 2001 and Ordinance No. 680, adopted July 25, 1989
20 (collectively, the "Ordinance"); and

21 **WHEREAS**, the Legislative Body adopted Resolution No. 91-257 on May 14, 1991 to provide for
22 the sale and issuance of \$14,000,000 in Special Tax Improvement Bonds (the "Series 1991 Bonds"); and

23 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2001-01 on January
24 23, 2001 authorized the sale and issuance of \$12,000,000 of Special Tax Refunding Bonds (the "Series
25 2001 Refunding Bonds") to refund the Series 1991 Bonds; and

26 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
27 Ordinance have been satisfied;

28 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body

1 for Community Facilities District No. 89-1 (Mountain Cove) of the County of Riverside, in regular
2 session assembled on July 25, 2006, as follows:

3 **Section 1.** Each of the above recitals is true and correct.

4 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2001-01 and the Ordinance, the
5 Special Tax is to be levied up to an aggregate amount of \$950,000 for Fiscal Year 2006-2007 that is to be
6 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
7 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
8 of Riverside (the "Auditor-Controller").

9 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
10 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

11 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
12 costs of the following:

- 13 A. Payment of principal and interest on the outstanding Series 2001 Refunding Bonds;
- 14 B. Replenishment of the required bond reserve fund, if any, or other reserve funds, if
15 necessary.
- 16 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
17 Nos. 89-229, CFD 2000-14 and CFD 2001-01, the Ordinance, and the Fiscal Agent
18 Agreement pursuant to which the Series 2001 Refunding Bonds were issued.

19 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
20 other purpose.

21 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
22 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
23 CFD in accordance with this Resolution in a space marked "CFD 89-1 (Mountain Cove)" on the
24 equalized secured tax roll for fiscal year 2006-2007.

25 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
26 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
27 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
28 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into

1 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
2 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 25, 2006.

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6 BOB BUSTER, CHAIRMAN
Board of Supervisors, acting *ex officio* as the
7 Legislative Body of the CFD

8 ATTEST:

9 NANCY ROMERO, Clerk to the Legislative
10 Body of the CFD

11 Deputy

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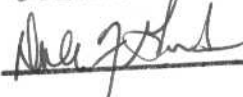
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FORM APPROVED
COUNTY COUNSEL

JUL 18 2006

BY 

3 **RESOLUTION NO. CFD 2006-16**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-4 OF THE COUNTY OF**
5 **RIVERSIDE AUTHORIZING**
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 91-219 on April 30, 1991, established Community
10 Facilities District No. 89-4 of the County of Riverside, California (the "CFD"), as modified by the change
11 proceedings approved by the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
12 Body"), by adoption of Resolution No. CFD 2005-03 on March 22, 2005, pursuant to the Mello-Roos
13 Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of
14 Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

15 **WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of
16 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD
17 were concluded by the Board's adoption of Ordinance No. 709.1 on March 29, 2005, that amended
18 Ordinance No. 709, adopted June 11, 1991 (collectively, the "Ordinance"); and

19 **WHEREAS**, the Legislative Body adopted Resolution No. 91-636 on December 3, 1991 that was
20 amended by Resolution No. 92-053, adopted on January 21, 1992 to provide for the sale and issuance of
21 \$4,825,000 in Special Tax Improvement Bonds (the "Series 1992 Bonds"); and

22 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2005-05 on May 17,
23 2005 authorized the sale and issuance of \$4,280,000 in Special Tax Refunding Bonds (the "Series 2005
24 Refunding Bonds") to refund the Series 1992 Bonds; and

25 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
26 Ordinance have been satisfied;

27 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
28 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
for Community Facilities District No. 89-4 of the County of Riverside, in regular session assembled on

1 July 25, 2006, as follows:

2 **Section 1.** Each of the above recitals is true and correct.

3 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2005-05 and the Ordinance, the
4 Special Tax is to be levied up to an aggregate amount of \$350,000 for Fiscal Year 2006-2007 that is to be
5 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
6 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
7 of Riverside (the "Auditor-Controller").

8 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
9 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

10 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
11 costs of the following:

- 12 A. Payment of principal and interest on the outstanding Series 2005 Refunding Bonds;
- 13 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 14 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
15 Nos. 91-219, CFD 2005-03 and CFD 2005-05, the Ordinance and the Fiscal Agent
16 Agreement pursuant to which the Series 2005 Refunding Bonds were issued.

17 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
18 other purpose.

19 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
20 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
21 CFD in accordance with this Resolution in a space marked "CFD 89-4" on the equalized secured tax roll
22 for fiscal year 2006-2007.

23 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
24 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
25 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
26 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
27 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
28 Code.

3 **RESOLUTION NO. CFD 2006-17**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 03-1 (NEWPORT ROAD) OF**
5 **THE COUNTY OF RIVERSIDE AUTHORIZING**
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 2003-173 on April 15, 2003, established Community
10 Facilities District No. 03-1 (Newport Road) of the County of Riverside, California (the "CFD"), pursuant
11 to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing
12 with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
14 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
15 CFD were concluded by the Board's adoption of Ordinance No. 827 on August 26, 2003 (the
16 "Ordinance"); and

17 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
18 Body"), by adoption of Resolution No. CFD 2004-15 on August 10, 2004 authorized the sale and issuance
19 of \$18,000,000 of Special Tax Improvement Bonds (the "Series 2004 Bonds"); and

20 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
21 Ordinance have been satisfied;

22 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
23 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
24 for Community Facilities District No. 03-1 (Newport Road) of the County of Riverside, in regular session
25 assembled on July 25, 2006, as follows:

26 **Section 1.** Each of the above recitals is true and correct.

27 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2004-15, and the Ordinance, the
28 Special Tax is to be levied up to an aggregate amount of \$1,700,000 for Fiscal Year 2006-2007 that is to
be apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set

1 forth on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the
2 County of Riverside (the "Auditor-Controller").

3 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
4 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

5 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
6 costs of the following:

- 7 A. Payment of principal and interest on the outstanding Series 2004 Bonds;
- 8 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 9 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
10 Nos. 2003-173 and CFD 2004-15, the Ordinance, and the Fiscal Agent Agreement pursuant
11 to which the Series 2004 Bonds were issued.

12 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
13 other purpose.

14 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
15 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
16 CFD in accordance with this Resolution in a space marked "CFD 03-1 (Newport Road)" on the equalized
17 secured tax roll for fiscal year 2006-2007.

18 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
19 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
20 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
21 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
22 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
23 Code.

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3 **RESOLUTION NO. CFD 2006-18**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 04-2 (LAKE HILLS CREST)**
5 **OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 2005-03 on January 11, 2005 established Community
10 Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, California (the "CFD"),
11 pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5
12 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code
13 (the "Act"); and

14 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
15 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
16 CFD were concluded by the Board's adoption of Ordinance No. 834 on January 25, 2005 (the
17 "Ordinance"); and

18 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
19 Body"), adopted Resolution No. CFD 2005-06 on June 28, 2005 to provide for the sale and issuance of
20 \$25,820,000 in Special Tax Bonds (the "Series A 2005 Bonds"); and

21 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
22 Ordinance have been satisfied;

23 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
24 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
25 for Community Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, in regular
26 session assembled on July 25, 2006, as follows:

27 **Section 1.** Each of the above recitals is true and correct.

28 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2005-06 and the Ordinance, the
Special Tax is to be levied up to an aggregate amount of \$1,750,000 for Fiscal Year 2006-2007 that is to

1 be apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set
2 forth on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the
3 County of Riverside (the "Auditor-Controller").

4 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
5 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

6 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
7 costs of the following:

- 8 A. Payment of principal and interest on the outstanding Series A 2005 Bonds;
- 9 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 10 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
11 Nos. 2005-03 and CFD 2005-06, the Ordinance, and the Fiscal Agent Agreement pursuant
12 to which the Series A 2005 Bonds were issued.

13 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
14 other purpose.

15 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
16 fiscal year 2006-2007 as apportioned pursuant to the Rate and Method on all taxable parcels within the
17 CFD in accordance with this Resolution in a space marked "CFD 04-2 (Lake Hills Crest)" on the
18 equalized secured tax roll for fiscal year 2006-2007.

19 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
20 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
21 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
22 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
23 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
24 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 25, 2006.

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6 BOB BUSTER, CHAIRMAN
Board of Supervisors, acting *ex officio* as the
7 Legislative Body of the CFD

8 ATTEST:

9 NANCY ROMERO, Clerk to the Legislative
10 Body of the CFD

11 Deputy

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FORM APPROVED
COUNTY COUNSEL

JUL 18 2006

BY 

3 **RESOLUTION NO. CFD 2006-19**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 05-8 (SCOTT ROAD) OF THE**
5 **COUNTY OF RIVERSIDE AUTHORIZING**
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2006-2007**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 2006-092 on April 4, 2006, established Community
10 Facilities District No. 05-8 (Scott Road) of the County of Riverside, California (the "CFD"), pursuant to
11 the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
14 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
15 CFD were concluded by the Board's adoption of Ordinance No. 852 on April 25, 2006 (the "Ordinance");
16 and

17 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
18 Body"), by adoption of Resolution No. CFD 2006-02 on April 4, 2006 authorized the sale and issuance of
19 three series of bonds in an amount not to exceed \$100,000,000 of Special Tax Improvement Bonds (the
20 "Improvement Bonds"); and

21 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
22 Ordinance have been satisfied;

23 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
24 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
25 for Community Facilities District No. 05-8 (Scott Road) of the County of Riverside, in regular session
26 assembled on July 25, 2006, as follows:

27 **Section 1.** Each of the above recitals is true and correct.

28 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2006-02, and the Ordinance, the
Special Tax is to be levied up to an aggregate amount of \$400,000 for Fiscal Year 2006-2007 that is to be

1 apporioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
2 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
3 of Riverside (the "Auditor-Controller").

4 **Section 3.** The amount of Special Tax to be levied for fiscal year 2006-2007 does not exceed
5 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

6 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
7 costs of the following:

8 **A.** Prior to the issuance of bonds for each improvement phase:

9 1. Special Tax payments may be applied to the cost of facilities thereby reducing the
10 amount of construction funds required to be financed for each phase of improvements;

11 **B.** Subsequent to the issuance of bonds for each improvement phase:

12 1. Payment of principal and interest on the Improvement Bonds when issued;

13 2. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.

14 3. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
15 Nos. 2006-092 and CFD 2006-02, the Ordinance, and the Fiscal Agent Agreement to
16 be prepared for each series of bonds.

17 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
18 other purpose.

19 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
20 fiscal year 2006-2007 as apporioned pursuant to the Rate and Method on all taxable parcels within the
21 CFD in accordance with this Resolution in a space marked "CFD 05-8 (Scott Road)" on the equalized
22 secured tax roll for fiscal year 2006-2007.

23 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
24 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
25 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
26 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
27 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
28 Code.

