

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

753 A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
JUN 27 2006

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 170, Item 886.
Last assessed to: Furst Corporation.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from County of Riverside, Assessment District 167 for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 666422002-2;
- 2) Authorize and direct the Auditor-Controller to issue warrant to County of Riverside, Assessment District 167 in the amount of \$36,429.52, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 15, 2004 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 20, 2004. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 9, 2004, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Paul McDonnell, Treasurer/Tax Collector

FORM APPROVED
COUNTY COUNSEL

Departmental Concurrence

JUN 27 2006

BY

FINANCIAL DATA

Current F.Y. Total Cost:	\$36,429.52	In Current Year Budget:	NO
Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
Annual Net County Cost:	\$0	For Fiscal Year:	2006-07

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Policy
 Policy
 Consent
 Consent
 Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 5

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

9.34

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from County of Riverside, Assessment District 167 based on an Order Amending the Amended Judgment Entered October 30, 1998 recorded January 22, 2002 as Instrument No. 2002-036672.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that County of Riverside, Assessment District 167 be awarded excess proceeds in the amount of \$36,429.52. Since there are no other claimants the amount of \$844.43 will remain unclaimed. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.