

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

944 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:

July 24, 2006

SUBJECT: TRACT 29542-1

A Schedule "A" Subdivision in the Eastvale Area

EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements) and approve and accept the reduction of securities as approved by County Counsel.

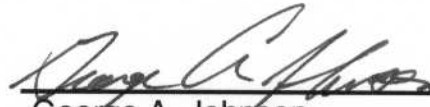
BACKGROUND: On June 28, 2005, the Board entered into agreements with Warmington Citrus Ranch LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

- \$1,287,500 - Bond #1887266 for the completion of street improvements
- \$249,500 - Bond #1887266 for the completion of the water system
- \$333,500 - Bond #1887266 for the completion of the sewer system

(Continued)

HS:lf

- Submittals: Vicinity Map
- Road/Drainage Improvement Agrmts
- Water System Improvement Agrmts
- Sewer System Improvement Agrmts
- Survey Monument Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 7/24/06 jmg

Departmental Concurrence

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 06/28/05 – 2.23	District: 2	Agenda Number:
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ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2 . 5

The Honorable Board of Supervisors

RE: Tract 29542-1

July 31, 2006

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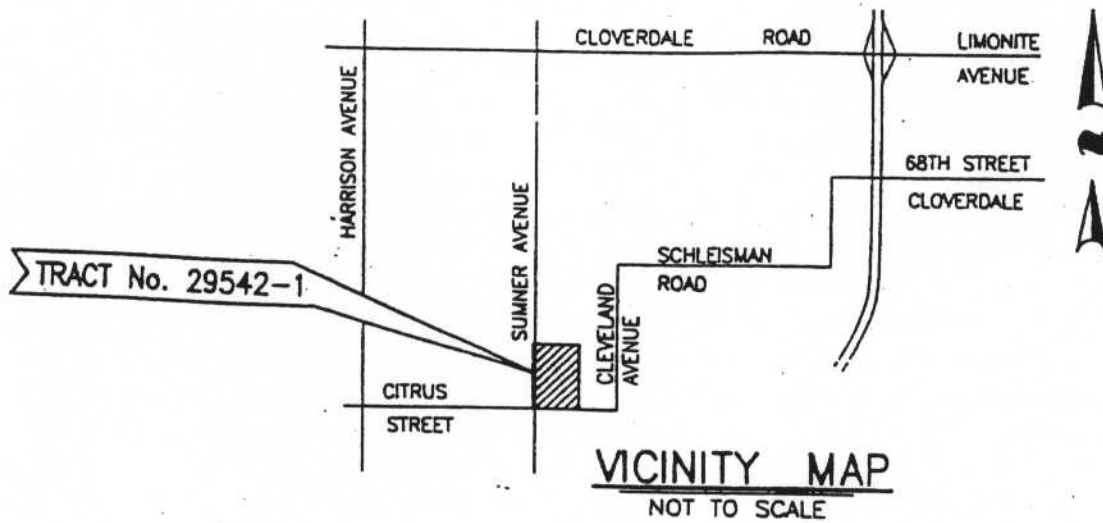
The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Insurance Company of the West:

\$193,125 - Bond #1887266 for the completion of street improvements

\$49,900 - Bond #1887266 for the completion of the water system

\$66,700 - Bond #1887266 for the completion of the sewer system

The developer requests an extension of time for the completion of Tract 29542-1. The agreements and reduced securities for the extension of time have been approved by County Counsel.



VICINITY MAP

TR 29542-01

SEC. 36 TWP. 2S RNG. 7W

Supervisory District: 2 (Tavaglione)