

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

920A



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:
July 24, 2006

SUBJECT: Credit Agreement for the Traffic Signal Mitigation Fee Program for WL Homes, LLC, d.b.a. John Laing Homes

RECOMMENDED MOTION: Approve and Execute the Credit Agreement for the Traffic Signal Mitigation Fee Program for WL Homes, LLC, d.b.a. John Laing Homes.

BACKGROUND: The Board of Supervisors approved Tract No. 31386, which is located west of Hamner Avenue and north of Schleisman Road. The Transportation Department's conditions for this map require the installation of a traffic signal at the intersection of Hamner Avenue and Schleisman Road. The attached agreement provides for a reimbursement from the Transportation-Signal component of the Development Impact Fee (DIF) for the actual cost of the signal project.

The signal is currently under construction with an estimated cost of \$210,824.00 based on the low bid by Sierra Pacific Electrical. The signal is subject to fee credit, as identified in the conditions of approval since it's at the intersection of two General Plan roads, Hamner Avenue and Schleisman Road. The developer has not paid traffic signal

George A. Johnson
Director of Transportation

GAJ:FK:rdf:rg

(Continued On Attached Page)

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 147,707	In Current Year Budget:	YES
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	05/06
SOURCE OF FUNDS: Traffic Signal Mitigation Funds (DIF). Not to exceed \$147,707.				Positions To Be Deleted Per A-30 <input type="checkbox"/>
				Requires 4/5 Vote <input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Policy Policy

Consent Consent

Dep't Recomm.: Per Exec. Ofc.:

Prev. Agn. Ref.

District: 2nd

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

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COUNTY COUNSEL
 JUL 19 2006
 BY

Departmental Concurrence

The Honorable Board of Supervisors

RE: Credit Agreement for the Traffic Signal Mitigation Fee Program for WL Homes, LLC, d.b.a.

John Laing Homes

June 5, 2006

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fees for 136 single-family residential lots in Tract No. 31386. Tract No. 31386 is obligated to pay fees in the amount of \$354 per dwelling unit for a total fee obligation of \$48,144. This agreement provides for a combination of credits on unpaid fees and reimbursement to the developer up to the program maximum of \$235,000 based on actual costs. Cash reimbursement is subject to availability and programming of funds received by the County.

FORM APPROVED

2006 JUN 05 11:08
RECEIVED BY CLERK OF COUNTY