

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

120B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:

August 7, 2006

SUBJECT: TRACT 23188

A Schedule "A" Subdivision in the Glen Ivy Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 2, 2004, the Board entered into agreements with KB HOME Coastal, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Casualty of Reading, PA as follows:

- \$759,500 - Bond #190791818 for the completion of street improvements
- \$155,000 - Bond #190791818 for the completion of the water system
- \$20,600 - Bond #190791818 for the completion of the sewer system
- \$42,000 - Bond #190791821 for the completion of the monumentation

(Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 8/10/06 rmb

Departmental Concurrence

George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monument Agreements

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref.: 11/02/04 - 2.10

District: 1

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2 . 18

The Honorable Board of Supervisors

RE: Tract 23188

August 14, 2006

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The developer requests an extension of time for the completion of Tract 23188. Our records indicate that this project is approximately 65% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

