

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

119 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
August 7, 2006

SUBJECT: TRACT 28695-1

A Schedule "A" Subdivision in the French Valley Area
EXTENSION OF TIME AGREEMENTS

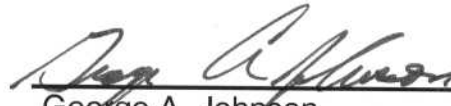
RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On October 21, 2003, the Board entered into agreements with Capital Pacific Holdings, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$3,023,000 - Bond #08678593 for the completion of street improvements
- \$410,000 - Bond #08678593 for the completion of the water system
- \$357,000 - Bond #08678593 for the completion of the sewer system
- \$90,600 - Bond #08678594 for the completion of monumentation

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 8/7/06 mlk

Departmental Concurrence

Consent
 Policy
 Consent
 Policy
 Dept't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 10/21/03 – 2.22

District: 3

Agenda Number:

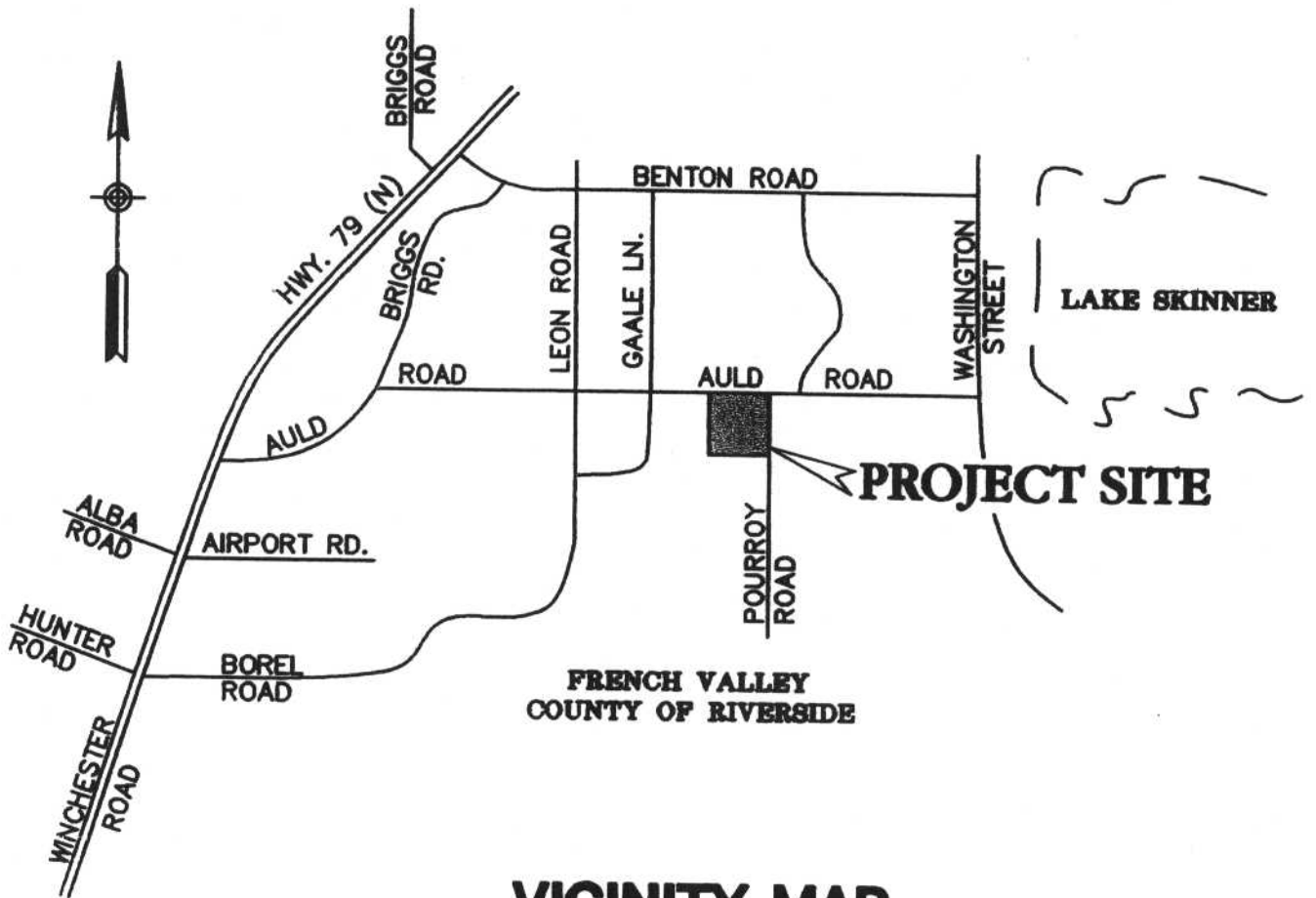
The Honorable Board of Supervisors

RE: Tract 28695-1

August 14, 2006

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The developer requests an extension of time for the completion of Tract 28695-1. Our records indicate that this project is approximately 79% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
SEC. 8, T7S, R2W, SBM