

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE  
REDEVELOPMENT AGENCY  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

157 C



**FROM:** Redevelopment Agency

**SUBMITTAL DATE:**  
August 7, 2006

**SUBJECT:** Historic Downtown Murrieta Street Improvement Project- Findings and Agreement

**RECOMMENDED MOTION:** That the Board of Directors:

1. Make the following findings:
  - a) The proposed street improvements will assist in the elimination of blighting conditions within the Murrieta Sub-Area of Redevelopment Project Area I-1986 ("Project Area") by improving streets throughout the area and by drawing shoppers to the area to reduce vacancy rates and vacant parcels;
  - b) The project is of benefit to the Project Area;
  - c) The city of Murrieta is contributing \$721,356, but there are no other reasonable means of financing the balance of the project cost within the community; and
  - d) The project is consistent with the authorized redevelopment activities set forth in the Implementation Plan for the Project Area;
2. Approve the attached agreement between the Redevelopment Agency for the County of Riverside and the city of Murrieta for the Historic Downtown Streets, Plum and Juniper Streets Improvement Project and Revitalization Program Sound System; and
3. Authorize the Chairman to execute the agreement on behalf of the Board.

**BACKGROUND:** See page 2

RZ:JC:DL:TE:NM

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*Robin Zimpfer*  
Executive Director

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 1,3000,000	In Current Year Budget:	YES
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2006/2007

**COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA:** YES

**SOURCE OF FUNDS:** Murrieta Sub-Area of Project Area I-1986  
Redevelopment Capital Improvement Funds

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**APPROVE**

County Executive Office Signature

*Janis L. Zimpfer*

- Consent
- Policy
- Consent
- Policy

Dept's Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 3

Agenda Number:

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**BACKGROUND:** Currently, there is a great need to improve drainage and street conditions for the Historic Downtown Streets, Plum Avenue and Juniper Street. The project area also demonstrates a need to eliminate economic blighting conditions. The installation of a sound system would assist in reducing vacancy rates and encourage investment in vacant properties in the newly rehabilitated downtown district.

Agency shall fund the city of Murrieta \$1,000,000 for street improvements and \$300,000 for the installation of a speaker system in Historic Downtown. The overall project cost is estimated at \$2,021,356, and the city will be responsible for all the cost incurred beyond the \$1,300,000 that the Agency is providing.

It is recommended that the Board make the findings and approve the attached agreement between the Redevelopment Agency for the County of Riverside and the city of Murrieta to improve street conditions for the Historic Downtown area. The agreement has been approved as to form by Agency Counsel.