

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

223 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
August 21, 2006

SUBJECT: TRACT 22626-1

A Schedule "A" Subdivision in the Lake Elsinore Area
EXTENSION OF TIME AGREEMENTS

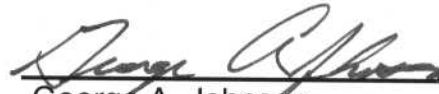
RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 20, 2004, the Board entered into agreements with Steve Concordia CKS Investments, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Contractors Indemnity as follows:

- \$1,462,000 - Bond #195936 for the completion of street improvements
- \$177,000 - Bond #195936 for the completion of the water system
- \$290,000 - Bond #195936 for the completion of the sewer system
- \$41,300 - Bond #195937 for the completion of the monumentation

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 8/22/06 mlg

Departmental Concurrence

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:

Per Exec. Ofc.:

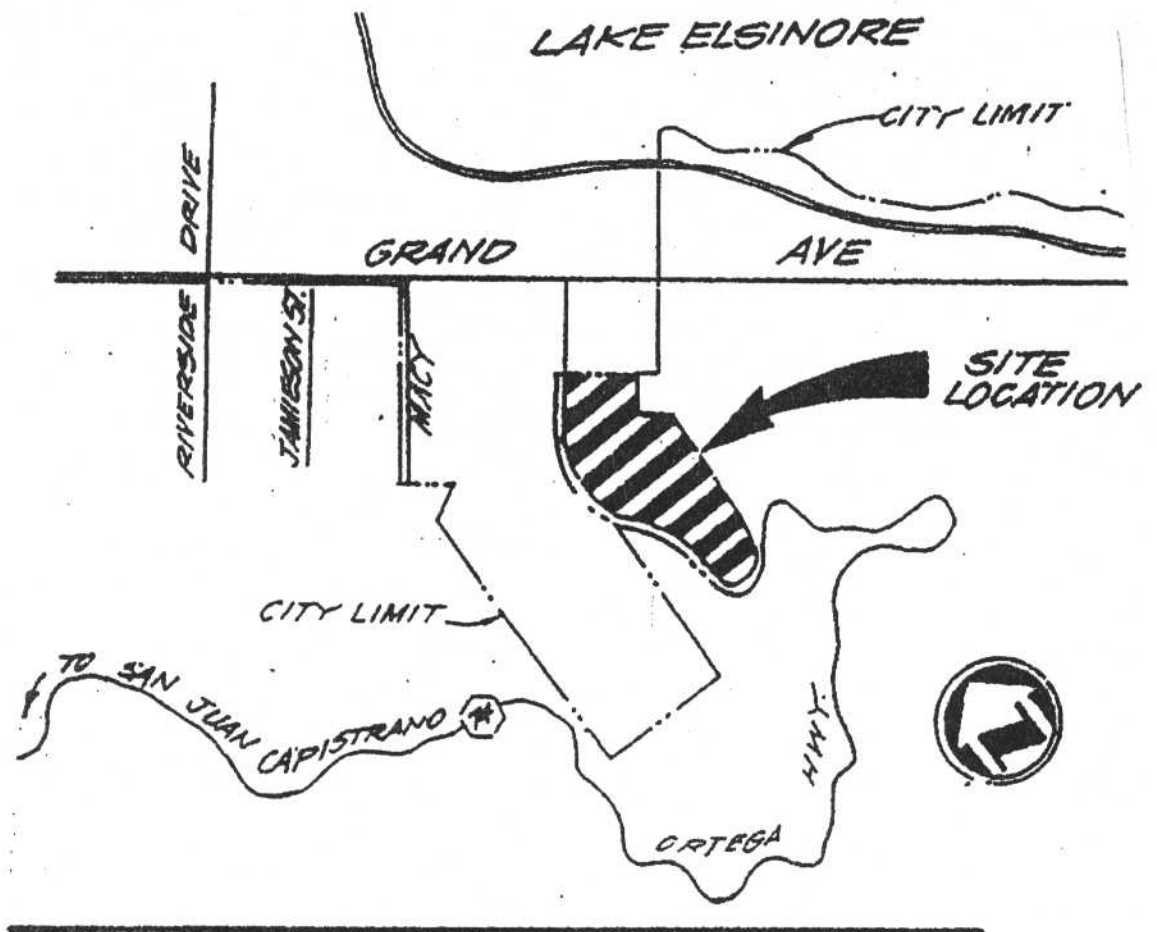
Prev. Agn. Ref.: 04/20/04 - 2.16

District: 1

Agenda Number:

The Honorable Board of Supervisors
RE: Tract 22626-1
August 21, 2006
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The developer requests an extension of time for the completion of Tract 22626-1. Our records indicate that this project is approximately 0% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
NOT TO SCALE