

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

222 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
August 21, 2006

SUBJECT: TRACT 23445

A Schedule "A" Subdivision in the Wildomar Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 22, 2004, the Board entered into agreements with Heritage Pacific Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Developers Surety and Indemnity Company as follows:

- \$475,500 - Bond #827156S for the completion of street improvements
- \$195,500 - Bond #827156S for the completion of the water system
- \$294,000 - Bond #827156S for the completion of the sewer system
- \$36,200 - Bond #827160S for the completion of the monumentation

(Continued)

HS:lf

Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monument Agreements

George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 8/22/06 sub

Departmental Concurrence

Dep't Recomm.: Consent Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 06/22/04 - 2.14

District: 1

Agenda Number:

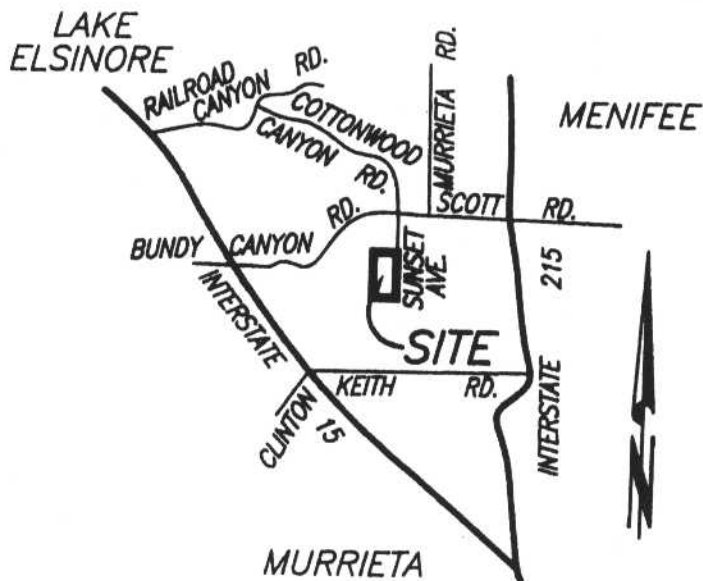
The Honorable Board of Supervisors

RE: Tract 23445

August 21, 2006

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The developer requests an extension of time for the completion of Tract 23445. Our records indicate that this project is approximately 85% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
NOT TO SCALE