

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

290A



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:
August 21, 2006

SUBJECT: Project Agreement for Traffic Signal Improvements for Fee Credits/Reimbursements (Washington/Van Buren) for William Lyon Homes, Inc.

RECOMMENDED MOTION: Approve and Execute The Project Agreement for William Lyon Homes, Inc.

BACKGROUND: On December 4, 2001, the Board of Supervisors approved Tract No. 29622 located on Washington Street, north of Markham Street. The Transportation Departments' conditions for this map require the modification of the existing traffic signal at the intersection of Washington Street and Van Buren Boulevard. The attached agreement provides for the issuance of credits from the Transportation-Signal component of the Developer Impact Fee (DIF) and reimbursement for the actual cost of the project.

The developer is obligated to pay traffic signal fees for 274 single-family residential lots in Tract No. 29622, 29622-1, 29622-2 for a total amount of \$96,996. The County of Riverside and the developer has negotiated that the County will reimburse the actual cost of the traffic signal modification (\$234,626.56). The total amount of credits and reimbursements issued from this

George A. Johnson
Director of Transportation

GAJ:FK:rdf

(Continued On Attached Page)

COUNTY COUNSEL
 AUG 14 2006
 BY
 Departmental Concurrence

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 234,626.56	In Current Year Budget:	YES
	Current F.Y. Net County Cost:	\$	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	06/07

SOURCE OF FUNDS: Western County Traffic Signal Mitigation Funds (DIF)	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

- Dep't Recomm.: Consent
- Per Exec. Ofc.: Consent
- Policy
- Policy

The Honorable Board of Supervisors

RE: Project Agreement for Traffic Signal Improvements for Fee Credits/Reimbursements
(Washington/Van Buren) for William Lyon Homes, Inc.

August 14, 2006

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agreement shall not exceed \$234,626.56. Additionally, cash reimbursement is subject to availability and programming of funds received by the County.