

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

297A



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:
August 21, 2006

SUBJECT: Resolution No. 2006-310 of the Board of Supervisors of the County of Riverside Declaring Its Intention to Amend the Menifee Valley Road and Bridge Benefit District.

RECOMMENDED MOTION: **ADOPT** Resolution No. 2006-310 (declaring the Board's intent to amend the Menifee Valley RBBB and directing the Clerk of the Board to accept and file the engineer's Analysis Report) and **SET A PUBLIC HEARING** for September 12, 2006 in accordance with the Resolution.

BACKGROUND: The Menifee Valley Road and Bridge Benefit District (the "Menifee Valley District" or "District") was originally established by Resolution No. 88-242 on May 24, 1988 to fund the estimated construction costs of certain identified road and bridge facilities needed for the projected development of unincorporated areas in the Menifee area of the County.

The Transportation Department has prepared a report describing the changes to the construction improvements to be provided by the District, and the fees that will be charged by the District to fund these facilities and further detailed as Attachment A. A public hearing must

Juan C. Perez
Deputy Director of Transportation

[Signature]
George A. Johnson

Director of Transportation

(Continued On Attached Pages)

FORM APPROVED
COUNTY COUNSEL

AUG 15 2006

Departmental Concurrence

BY GAJ:mh

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2005/2006

SOURCE OF FUNDS: Fees to be collected by the Menifee Valley District	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

[Signature]

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

ATTACHMENTS FILED

WITH THE CLERK OF THE BOARD District: 3

Agenda Number:

3.93

The Honorable Board of Supervisors

RE: Resolution No. 2006-310 of the Board of Supervisors of the County of Riverside Declaring Its Intention to Amend the Menifee Valley Road and Bridge Benefit District.

Page 2 of 2

be set to consider, approve, and make the proposed changes, and Resolution No. 2006-310 has been prepared to establish the procedures for noticing and conducting this hearing. The Riverside County Transportation Department recommends that Resolution No. 2006-310 be adopted and that a hearing be set for the Menifee Valley Road and Bridge Benefit District – Amendment No. 8 for September 12, 2006. A map showing the new District boundaries and facilities proposed to be funded is attached as Attachment B. Table A summarizes the proposed fee changes by zone.

The District funded improvements are being modified mainly due to the following:

1. Annexation of property for Zones "B," "E," and "F" including the transfer of property within Zone "D" to Zone "E." The transfer of property will ensure uniformity in the issuance of credits to property owners that funded facilities in Zone E through bonds.
2. Facilities in the Transportation Uniform Mitigation Fee(TUMF) Program are being removed from the Menifee Valley District. The County has been issuing credits against TUMF for District facilities(so there has been no double-collection of fees). Removing facilities from Menifee Valley District allows us to compete for full TUMF funding of these facilities through the Riverside County Transportation Commission(RCTC) and Western Riverside Council Of Governments(WRCOG) process. This request proposes to eliminate the need to issue credits for all of the overlapping facilities in the Menifee Valley District except for Newport Road. Newport Road is currently undergoing construction and District funding has already been obligated to this project.
3. Includes three(3) new facilities: Holland Road Overpass at the I-215; Leon Road Bridge; and Rice Bridge, which are on the General Plan.
4. Includes proposed fee for expansion of Newport Road between Menifee Road and Winchester Road/Highway 79 from four lanes to six lanes.
5. Includes proposed fee for expansion of Newport Road Interchange at Interstate 215 for ultimate improvements.
6. Cost estimates have been updated to reflect current conditions. The cost estimates were last amended in June 2000.
7. The underlying land use assumptions to calculate the fees have been revised to conform to the RCIP approved land use.

Table A also provides a summary column(titled net combined TUMF/District Fee Change) that describes the expected net increase or decrease in the sum total of the combined TUMF and District fee. Since the last amendment to the Menifee Valley District, property owners in Zone E participated in the formation of CFD 03-1, that provides approximately \$17.6 million in funding towards the construction on Newport Road, and are participating in the formation of CFD 05-1, that will provide approximately \$24 million towards the construction of the Salt Creek Bridges, to finance facilities within Zone E. As a result, four(4) fee schedules E₁-E₄ were developed to spread the cost among the properties that benefit from it, some of which are not participating in the CFD. Fee Schedules E₃ and E₄ will go into effect once the Communities Facilities District 05-1 has been formed and has been approved to sell bonds.