

**SUBMITTAL TO THE FLOOD CONTROL AND
WATER CONSERVATION DISTRICT BOARD
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

4066



FROM: General Manager-Chief Engineer

SUBMITTAL DATE:
September 12, 2006

SUBJECT: Santa Ana River Mainstem Project
Project No. 2-0-0105
Mutual Release Agreement

RECOMMENDED MOTION:

The Board approve the Mutual Release Agreement between the District, Amada America, Inc., and Green River Golf Corporation as the sellers of the Green River Golf Club which sets forth the terms and conditions by which each entity will release each other from claims and liabilities regarding the acquisition of this property.

BACKGROUND:

Continued on Page 2.

FINANCIAL:

N/A

WARREN D. WILLIAMS
General Manager-Chief Engineer

FINANCIAL DATA	Current F.Y. District Cost:	\$0	In Current Year Budget:	N/A
	Current F.Y. County Cost:	\$0	Budget Adjustment:	N/A
	Annual Net District Cost:	\$0	For Fiscal Year:	N/A

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

FORM APPROVED COUNTY COUNSEL

AUG 24 2006

BY *Warren D. Williams*

Departmental Concurrence

Prev. Agn. Ref.:

District: 2nd

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

11.2

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BACKGROUND:

Amada America Inc. and the Green River Golf Corporation as the sellers of the Green River Golf Club located in Orange, Riverside and San Bernardino Counties is entering into an "Acquisition Contract and Release Agreement" with Orange County Flood Control District, the Buyer. Pursuant to which the Buyer will purchase the property from the Sellers in connection with the Santa Ana River Mainstem (SARM) Project. The District is a participant as one of the Local Sponsors for the SARM Project and may subsequently acquire legal or equitable interests in the property. The purpose of this agreement is to release each entity from claims and liabilities as described in the Agreement regarding the Seller's conveyance of the Property, and its acquisition by the Buyer and use by the Buyer and the District in connection with the SARM Project.

County Counsel has approved this Agreement as to legal form.

ZS:seb
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