

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

532B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
September 18, 2006

SUBJECT: TRACT 23067-3

A Schedule "A" Subdivision in the Rancho California Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On December 21, 1999, the Board entered into agreements with Centex Homes, a Nevada GP for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Safeco Insurance Company of America as follows:

- \$935,500 - Bond #6038200 for the completion of street improvements
- \$121,000 - Bond #6038200 for the completion of the water system
- \$358,500 - Bond #6038200 for the completion of the sewer system
- \$33,000 - Bond #6038201 for the completion of the sewer system

(Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 9/19/06 rmb

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Monumentation Agreements


George A. Johnson
Director of Transportation

Dep't Recomm.: Consent Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 12/21/99 - 2.10

District: 3

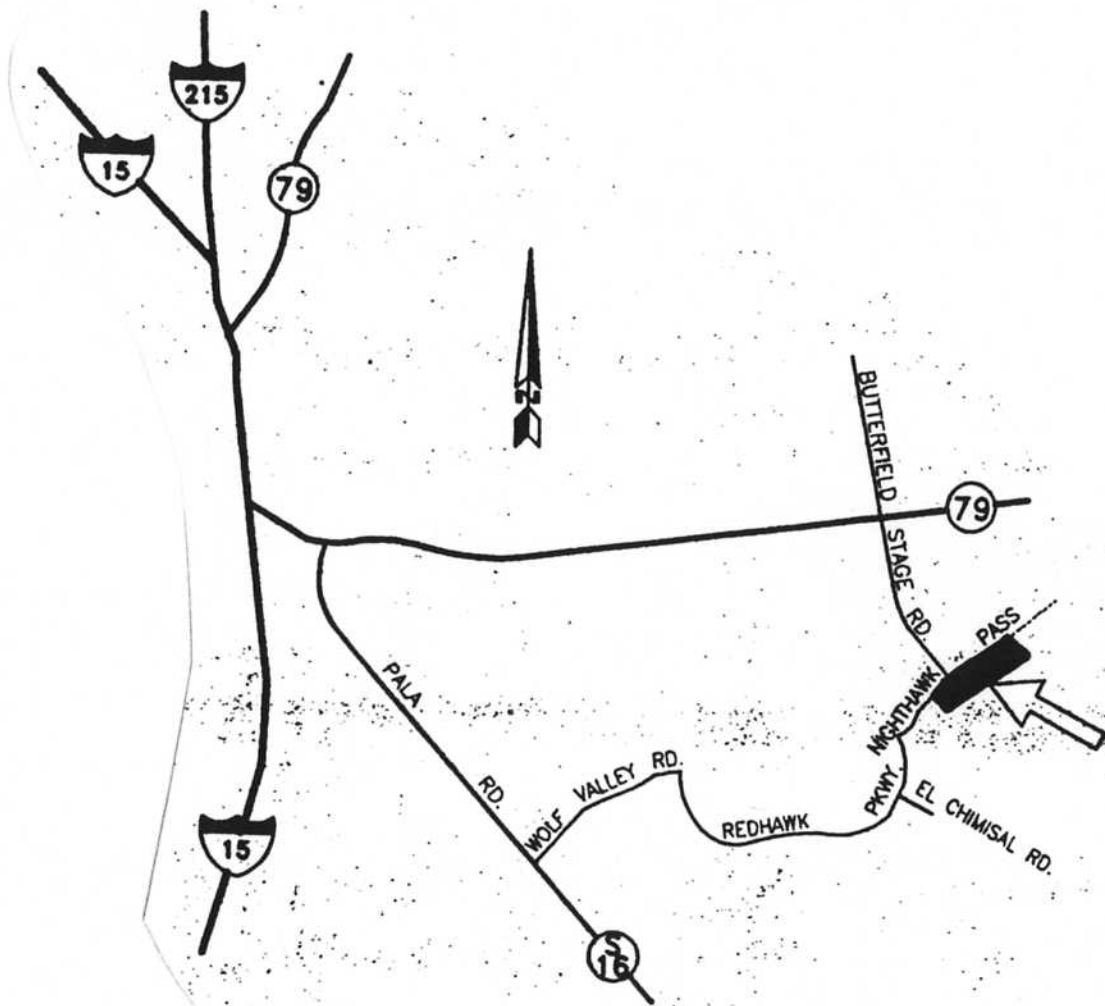
Agenda Number:

2 . 15

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

The Honorable Board of Supervisors
RE: Tract 23067-3
September 18, 2006
Page 2 of 2

The developer requests an extension of time for the completion of Tract 23067-3. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



TRACT NO.
23067-3

VICINITY MAP

NO SCALE