

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

602A



FROM: TLMA - Transportation Dept.

SUBMITTAL DATE:
September 18, 2006

SUBJECT: Credit Agreement for Traffic Signal Improvements for Fee Credits/Reimbursements for William Lyon Homes, Inc.

RECOMMENDED MOTION: Approve and Execute The Credit Agreement for William Lyon Homes, inc.

BACKGROUND: The Board of Supervisors approved Tract No. 29334 and 29334-1, which is located west of Cleveland Avenue and South of Limonite Avenue. The Transportation Departments conditions require the installation of a traffic signal at the intersection of Limonite Avenue and Cleveland Avenue. The attached agreement provides for a reimbursement from the Transportation-Signal component of the Developer Impact Fee (DIF) for the actual cost of the signal project.

The developer is obligated to pay traffic signal fees for 200 single-family residential lots in Tract No. 29334 and 29334-1 for a total amount of \$70,800. The County of Riverside and the developer has negotiated that the County will reimburse the actual cost of the traffic signal installation in the amount of \$162,477. The County will issue traffic signal mitigation fee credits

George A. Johnson

George A. Johnson
Director of Transportation

GAJ:FK:rd

(Continued On Attached Page)

FORM APPROVED
COUNTY COUNSEL

AUG 08 2006

Departmental Concurrence

BY *[Signature]*

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 162,477	In Current Year Budget:	YES
	Current F.Y. Net County Cost:	\$	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	06/07

SOURCE OF FUNDS: Western County Traffic Signal Mitigation Funds (DIF)	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

[Signature]

Policy
 Policy

Consent
 Consent

Dep't Recomm.:
Per Exec. Ofc.:

2006 SEP 20 AM 11:13

Prev. Agn. Ref. **D RIVERSIDE COUNTY** District: 2nd Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

3.67

The Honorable Board of Supervisors

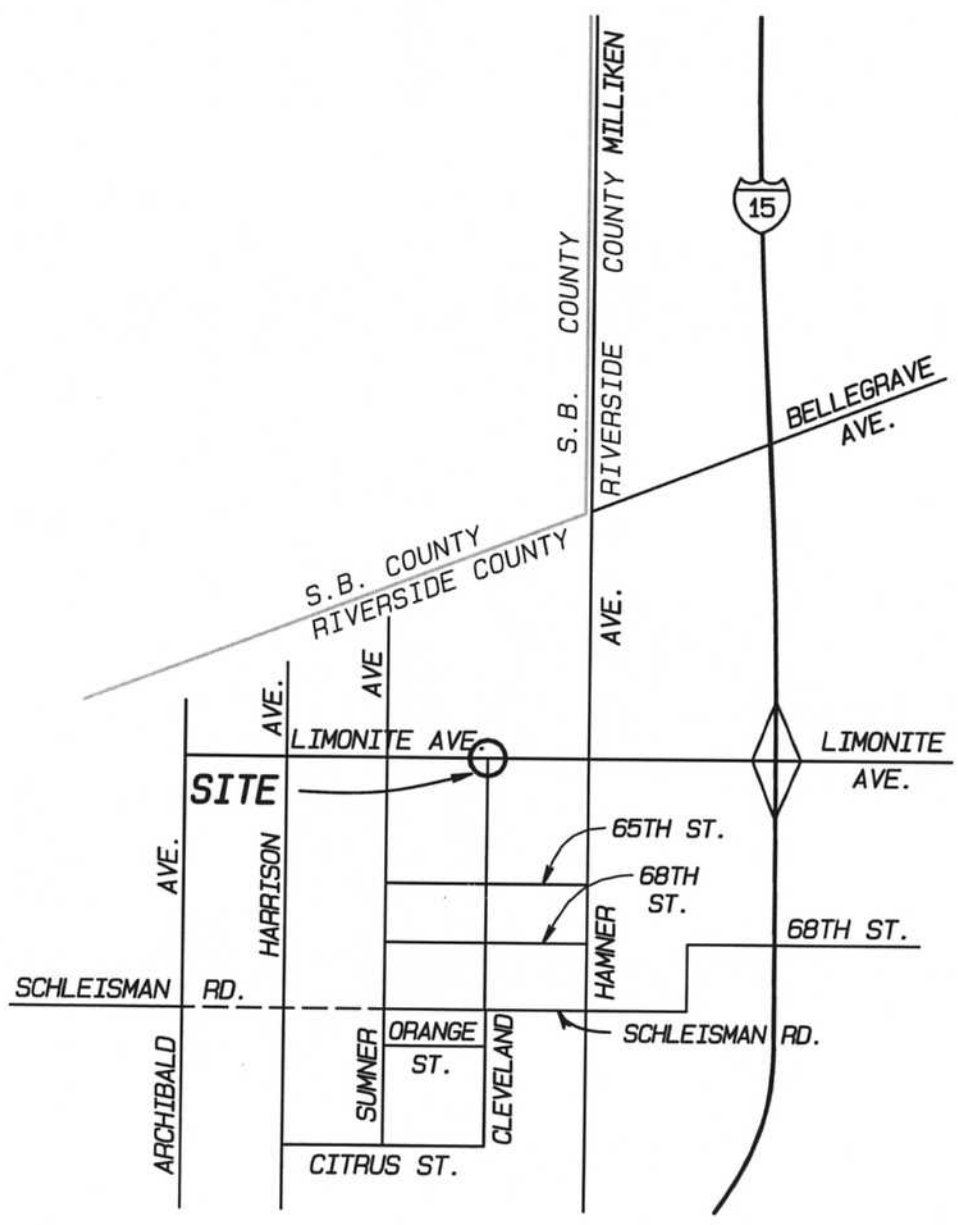
RE: Credit Agreement for Traffic Signal Improvements for Fee Credits/Reimbursements for
William Lyon Homes, Inc.

September 18, 2006

Page 2 of 2

to single-family residential lots that are outstanding once this agreement is approved. The total amount of credits and reimbursements issued from this agreement shall not exceed \$162,477. Cash reimbursement is subject to availability and programming of funds by the County.

PROPOSED TRAFFIC SIGNAL AT THE INTERSECTION OF CLEVELAND AND LIMONITE



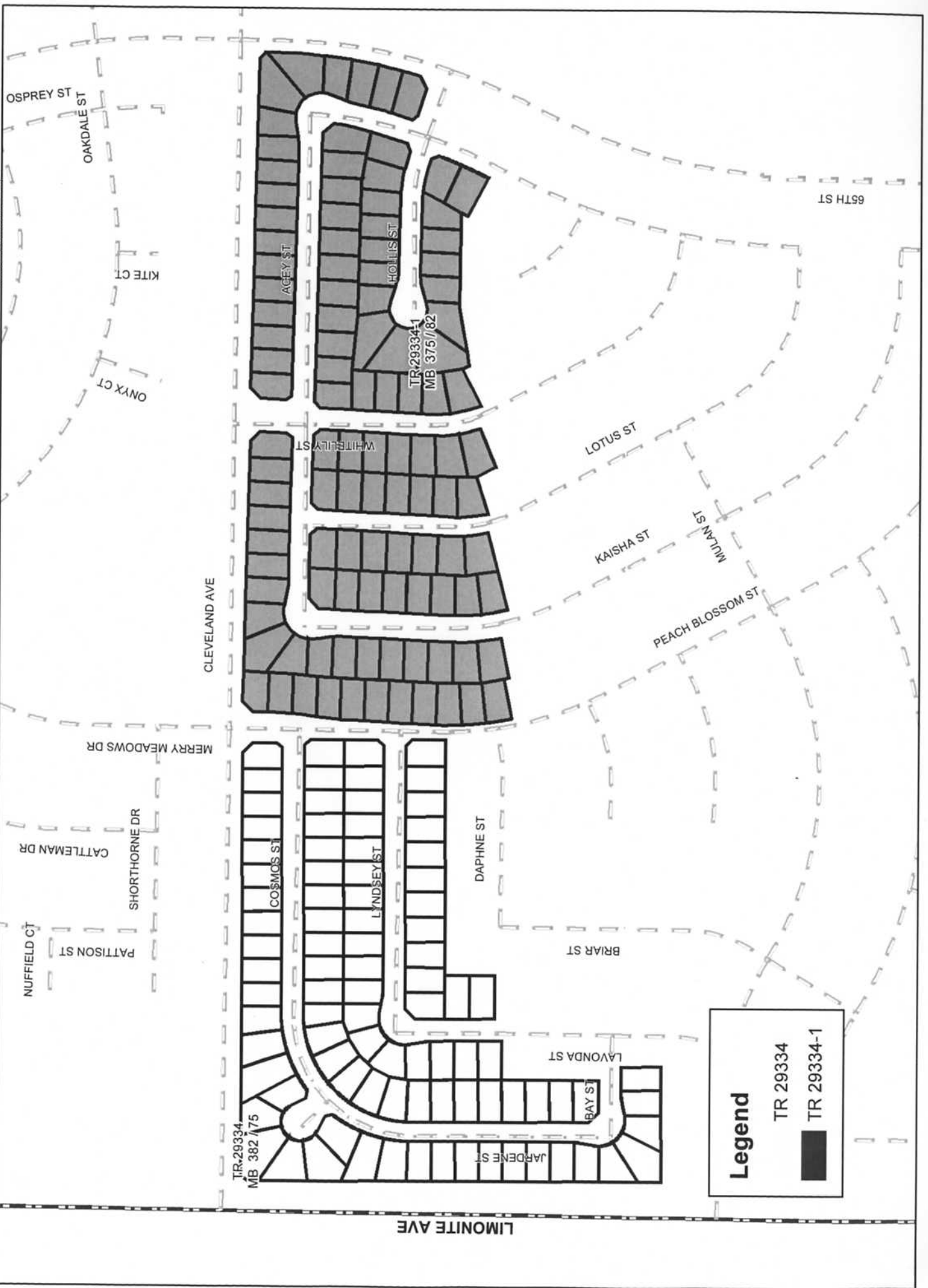
The County of Riverside assumes no warranty or legal responsibility for the information contained on this map. Data and information represented on this map is subject to updates, modifications and may not be complete or appropriate for all purposes. County GIS and other sources should be queried for the most current information. Do not copy or resell this map.



TR 29334



Orthophotos Flown Nov. & Dec. 2004



Legend

TR 29334

TR 29334-1