

614A

SUBMITTAL TO THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Redevelopment Agency

SUBMITTAL DATE:
September 11, 2006

SUBJECT: RDA Resolution Number 2006-43, Proposed Change of Use for Assessor's Parcel Numbers 185-460-001, 185-470-001 and 185-470-002 on Camino Real at Limonite in Jurupa Valley

RECOMMENDED MOTION: That the Board of Directors adopt RDA Resolution Number 2006-43 authorizing the Agency to change the proposed use for Assessor's Parcel Numbers 185-460-001, 185-470-001 and 185-470-002 and reimburse the Agency's low- and moderate-income housing fund.

BACKGROUND: On July 24, 2006, the Agency acquired Assessor's Parcel Numbers 185-460-001, 185-470-001 and 185-470-002 with funds from the Agency's 20% housing fund set aside to develop an affordable senior housing project. Due to concerns expressed by the community about the proposed use for the property, the Agency desires to develop alternative potential uses for the site that would not qualify for the funding from the set aside housing fund. It is recommended the Board adopt Resolution Number 2006-43 authorizing the Agency to reimburse the set aside housing fund with funds from the redevelopment capital improvement fund so the property can be used for another project that is consistent with the Implementation Plan for the project area.

The Agency will return to the Board with a new proposed use for the site upon the completion of a community survey to determine what is desired by the community and feasible for development.

RZ:JC:DL:TE:JMP:ss

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[Signature]
Robin Zimpfer
Executive Director

Departmental Concurrence

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 8,500,000	In Current Year Budget:	Yes
		Plus escrow fees		
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2005/2006

COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: Yes

SOURCE OF FUNDS: Jurupa Valley Redevelopment Capital Improvement Funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature

[Signature]

- Dept't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.:

District: 2

Agenda Number:

4 . 1

COUNTY COUNSEL

SEP 19 2006

BY *[Signature]*

RECEIVED DISTRICT 2 SEP 11 2006

2 **RESOLUTION NUMBER 2006-43**
3 **CHANGE OF USE OF CAMINO REAL REAL PROPERTY PURCHASED**
4 **FOR AN AFFORDABLE INCOME PROJECT**
5 **AND REIMBURSEMENT OF AGENCY'S**
6 **LOW AND MODERATE INCOME HOUSING FUND**

7 **WHEREAS**, the Redevelopment Agency for the County of Riverside hereinafter
8 "Agency" is a redevelopment agency duly created, established and authorized to
9 transact business and exercise its powers, all under and pursuant to the provisions of
10 the Community Redevelopment Law which is Part 1 of Division 24 of the California
11 Health and Safety Code (commencing with Section 33000 et seq.); and

12 **WHEREAS**, the Board of Directors approved the purchase of real property
13 located on Camino Real in the Glen Avon Area of the County of Riverside known as the
14 Assessor's Parcel Numbers 185-460-001, 185-470-001 and 185-470-002 consisting of
15 approximately 15 acres at a purchase price of Eight Million Five Hundred Twenty-Two
16 Thousand Four Hundred Six Thousand Dollars (\$8,522,406), including escrow fees,
17 which was to be used to construct an affordable income housing project; and,

18 **WHEREAS**, the Agency closed escrow on the property and purchased the
19 property from the Agency's low-and moderate-income housing funds; and

20 **WHEREAS**, property owners in the surrounding areas object to a project for low-
21 to moderate -income housing at this location; and

22 **WHEREAS**, the Agency wishes to change the use of the property and reimburse
23 the Agency's low-and moderate-income housing fund;

24 **NOW THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED** by a
25 four-fifths vote of the Board of Directors of the Redevelopment Agency for the County of
26 Riverside, State of California, in regular session assembled on September 26, 2006
27 2006, as follows:

- 28 1. That the approved use of the real property known as Assessor's Parcel
Numbers 185-460-001, 185-470-001 and 002 is hereby changed from a low-and

1 moderate-income housing project to a use which will be determined at a later
2 date.

3 2. That the Board of Directors hereby approves the reimbursement of the
4 Agency's low-and moderate-income housing fund in the amount of Eight Million
5 Five Hundred Twenty-Two Thousand Four Hundred Six Dollars (\$8,522,406).

6 3. That the Executive Director or designee is hereby authorized to take the
7 necessary actions and execute any related documents to complete this
8 transaction.

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FORM APPROVED
COUNTY COUNSEL

SEP 19 2006

BY 