

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

534A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
AUG 22 2006

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 168, Item 10.
Last assessed to: Garnet E. Gahagan, Trustee under Declaration of Trust dated September 30, 1976.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries, LTD, agent for Elizabeth M. Gahagan, trustee of Gahagan Family Trust for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 271061031-7;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, LTD, agent for Elizabeth M. Gahagan, trustee of Gahagan Family Trust in the amount of \$3,967.86 no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the July 21, 2003 public auction sale. The deed conveying title to the purchasers at the auction was recorded September 28, 2003. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on October 7, 2003, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Paul McDonnell
Paul McDonnell, Treasurer/Tax Collector

FORM APPROVED
COUNTY COUNCIL
AUG 22 2006
Departmental Concurrence

FINANCIAL DATA	Current F.Y. Total Cost:	\$3,967.86	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$0	For Fiscal Year:	2006-07

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**
Chubb

County Executive Office Signature

Dept't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: | **District:** 1 | **Agenda Number:**

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

9.13

2006 SEP 13 5H 3:21
COUNTY OF RIVERSIDE

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Global Discoveries, LTD, agent for Elizabeth M. Gahagan based on an Assignment of Right to Collect Excess Proceeds dated July 1, 2004, based on a Quitclaim Deed recorded on June 15, 1978 and the Gahagan Family Trust dated August 15, 1969 and Totally Amended on September 11, 1997.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, LTD, agent for Elizabeth M. Gahagan, trustee of Gahagan Family Trust be awarded excess proceeds in the amount of \$3,967.86. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.