

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

530A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
AUG 22 2006

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 168, Item 37.
Last assessed to: Secured Properties Inc.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Robert R. McMath and Melody Kim McMath for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 333091015-9;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Robert R. McMath and Melody Kim McMath in the amount of \$359.39 no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the July 21, 2003 public auction sale. The deed conveying title to the purchasers at the auction was recorded September 28, 2003. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on October 7, 2003, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

Paul McDonnell
Paul McDonnell, Treasurer/Tax Collector

FORM APPROVED
COUNTY COUNSEL
AUG 22 2006
Departmental Concurrence

FINANCIAL DATA

| | | | |
|-------------------------------|----------|-------------------------|---------|
| Current F.Y. Total Cost: | \$359.39 | In Current Year Budget: | NO |
| Current F.Y. Net County Cost: | \$0 | Budget Adjustment: | N/A |
| Annual Net County Cost: | \$0 | For Fiscal Year: | 2006-07 |

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

| | |
|----------------------------------|--------------------------|
| Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION:

APPROVE

Chilib

County Executive Office Signature

Consent
 Policy
 Consent
 Policy
 Dept't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 3

Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

9.17

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Robert R. McMath and Melody Kim McMath based on a Short Form Deed of Trust and Assignment of Rents recorded on August 27, 1992, as Instrument No. 322912.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Robert R. McMath and Melody Kim McMath be awarded excess proceeds in the amount of \$359.39. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.