

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

559A



**FROM:** Paul McDonnell, Treasurer/Tax Collector

**SUBMITTAL DATE:**  
JUL 17 2006

**SUBJECT:** Recommendation for Distribution of Excess Proceeds for Tax Sale No. 170, Item 901.  
Last assessed to: Select Properties, Trust, Trustee for Champion Investments, Trust.

**RECOMMENDED MOTION:** That the Board of Supervisors:

- 1) Approve the claim from City of Cathedral City for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 675184036-4;
- 2) Approve the claim from Select Properties, Trust, Trustee for Champion Investments, Trust, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 675184036-4;

**BACKGROUND:** In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 15, 2004 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 20, 2004. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 9, 2004, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Paul McDonnell, Treasurer/Tax Collector

FORM APPROVED  
COUNTY COUNSEL

Departmental Concurrence  
JUL 17 2006

BY

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$78,172.24	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$0	For Fiscal Year:	2006-07

<b>SOURCE OF FUNDS:</b> Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**APPROVE**

County Executive Office Signature

Dep't Recomm.:  Consent  Policy  
Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref.:

District: 4

Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

9.43

BOARD OF SUPERVISORS

Form 11:

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**RECOMMENDED MOTION:** (Continued)

- 3) Authorize and direct the Auditor-Controller to issue warrants to City of Cathedral City in the amount of \$17,926.99 and Select Properties, Trust, Trustee for Champion Investments, Trust in the amount of \$60,245.25, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

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The Treasurer-Tax Collector has received two claims for excess proceeds:

- 1) Claim from City of Cathedral City based on a Default Judgment and Order of Sale recorded July 21, 1997 as Instrument No. 255441.
- 2) Claim from Select Properties, Trust, Trustee for Champion Investments, Trust based on a Grant Deed recorded December 2, 1992 as Instrument No. 460067.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that City of Cathedral City be awarded excess proceeds in the amount of \$17,926.99 and Select Properties, Trust, Trustee for Champion Investments, Trust in the amount of \$60,245.25. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail 7002 2030 0004 7939 771 & 7002 2030 0004 7939 772.