

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

707



SUBMITTAL DATE:
September 25, 2006

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 23065

A Schedule "A" Subdivision in the Temecula Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 28, 2005, the Board entered into agreements with Centex Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Safeco Insurance Company of America as follows:

- \$5,713,000 - Bond #6140691 for the completion of street improvements
- \$889,500 - Bond #6140691 for the completion of the water system
- \$1,093,500 - Bond #6140691 for the completion of the sewer system

(Continued)

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts

George A. Johnson
George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

Dany M. Christmas
DATE 9/25/06
Departmental Concurrence

FORM APPROVED COUNTY COUNSEL

SEP 11 2006
BY *[Signature]*

Dept Recvnm.: Consent Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 06/28/05 - 2.19 | District: 3 | Agenda Number:

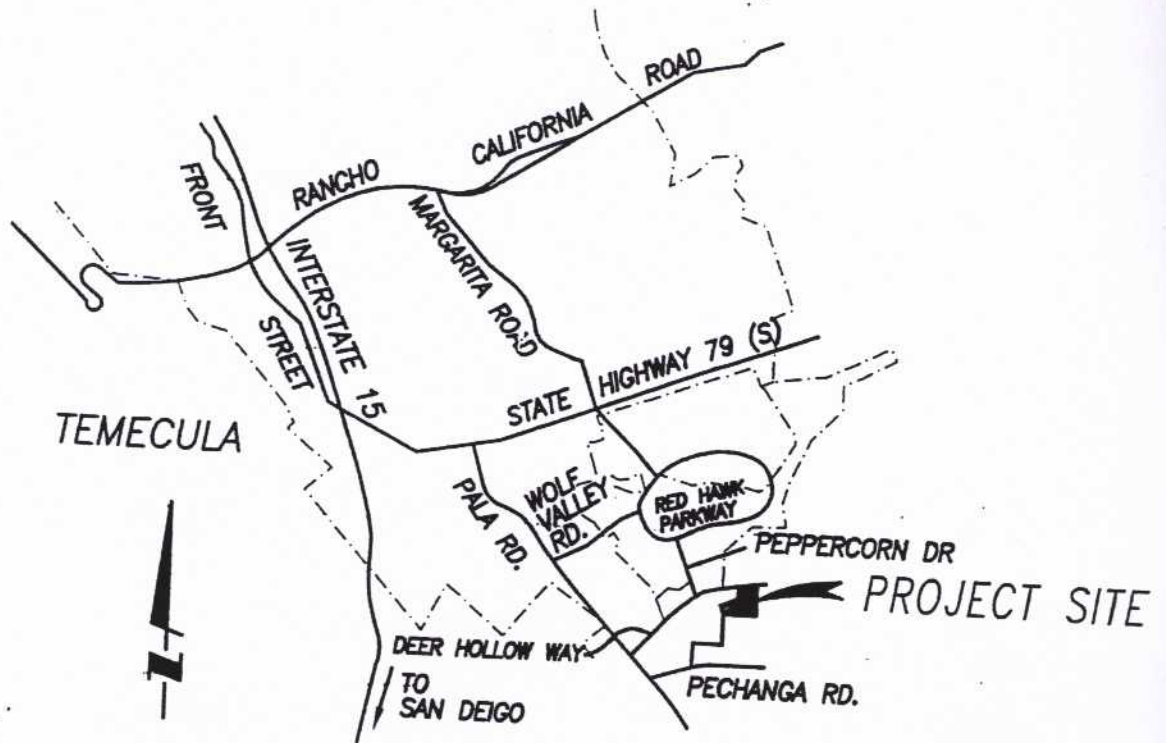
The Honorable Board of Supervisors

RE: Tract 23065

September 11, 2006

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The developer requests an extension of time for the completion of Tract 23065. Our records indicate that this project is approximately 87% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP:

N.T.S.
(SECTION 28 T8S R2W)