

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

706



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
September 25, 2006

SUBJECT: TRACT 29320

A Schedule "A" Subdivision in the Temescal Area
EXTENSION OF TIME AGREEMENTS

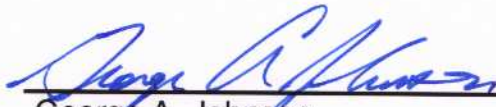
RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 27, 2004, the Board entered into agreements with Fieldstone Sycamore Summit, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$647,000 - Bond #SU5004730 for the completion of street improvements
- \$164,000 - Bond #SU5004730 for the completion of the water system
- \$267,000 - Bond #SU5004730 for the completion of the sewer system
- \$41,700 - Bond #SU5004731 for the completion of the monumentation

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Monumentation Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

9/25/06

DATE Ray M. Britner

Departmental Concurrence

Dep't Recomm.: Consent Policy
 Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 04/27/04 – 2.10

District: 1

Agenda Number:

SEP 26 2006 3:22

RECEIVED SUPERVISOR COUNTY CLERK

The Honorable Board of Supervisors

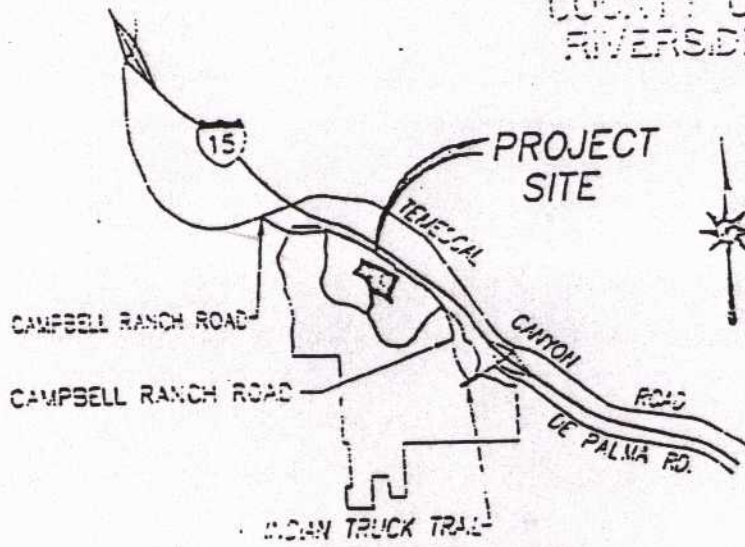
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The developer requests an extension of time for the completion of Tract 29320. Our records indicate that this project is approximately 86% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

COUNTY OF
RIVERSIDE



VICINITY MAP
N.T.S