

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

708



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
September 25, 2006

SUBJECT: TRACT 29402

A Schedule "A" Subdivision in the Murrieta Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 19, 2003, the Board entered into agreements with Oakmont 96, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,250,500 - Bond #SU5000852 for the completion of street improvements
- \$203,500 - Bond #SU5000852 for the completion of the water system
- \$288,500 - Bond #SU5000852 for the completion of the sewer system

(Continued)

REVIEWED BY EXECUTIVE OFFICE
Amy M. Christian
DATE 9/25/06
Department of Transportation

UNAPPROVED COUNTY COUNSEL

SEP 11 2006
BY *[Signature]*

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts

[Signature]
George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dept's Review:
Per Exec. Ofc.:

Prev. Agn. Ref.: 08/19/03 - 2.34 | District: 1 | Agenda Number:

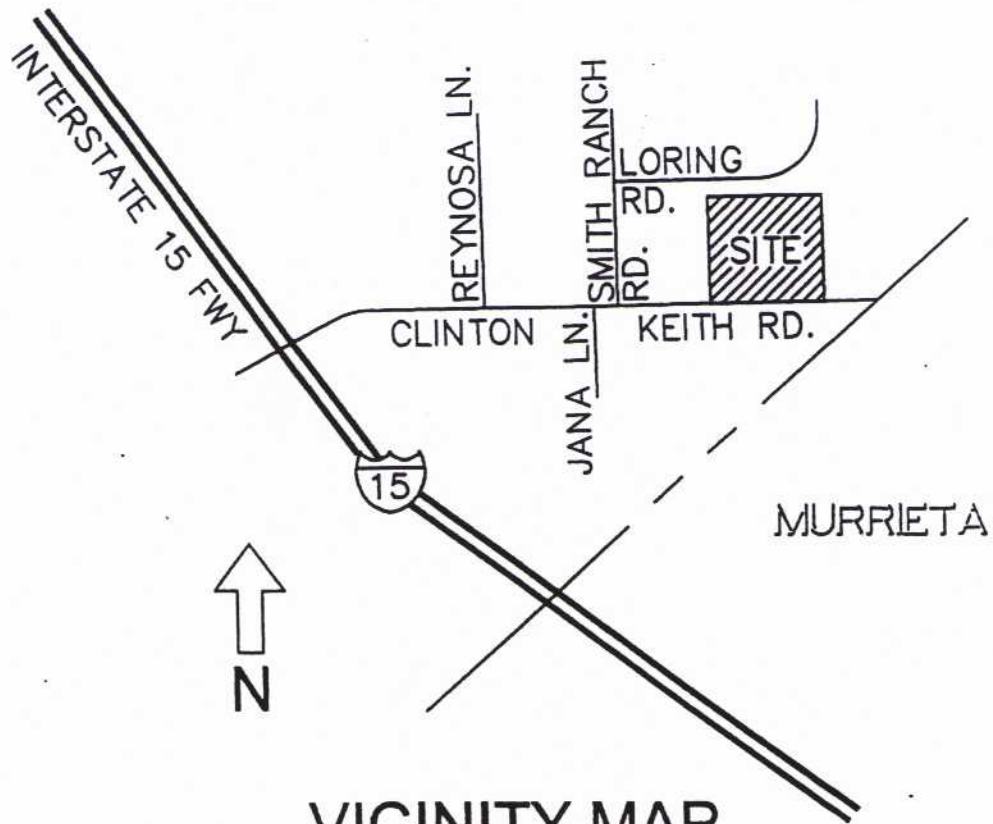
The Honorable Board of Supervisors

RE: Tract 29402

September 11, 2006

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The developer requests an extension of time for the completion of Tract 29402. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

N.T.S.

VICINITY MAP

TR 29402

SEC. 32 TWP. 6S RNG. 3W